

CITY OF SAINT PAUL
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FINANCIAL
SECTION

OTHER SUPPLEMENTARY INFORMATION

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**COMPARATIVE SCHEDULES BY SOURCE**

December 31, 2006 and December 31, 2005

	<u>2006</u>	<u>2005</u>
Governmental Funds Capital Assets:		
Land	141,357,601	138,723,302
Buildings and Structures	530,999,611	525,908,189
Improvements Other than Buildings	86,800,515	81,882,190
Equipment	56,951,677	52,704,795
Infrastructure	681,350,697	677,943,084
Construction in Progress	37,671,629	22,325,679
Total Governmental Funds Capital Assets	<u><u>1,535,131,730</u></u>	<u><u>1,499,487,239</u></u>
 Investment in Governmental Funds Capital Assets by Source:		
Investment in Property Acquired Prior to January 1, 1976		
- Source Unidentified	37,803,630	38,755,339
Investment in Infrastructure Prior to January 1, 2002	619,614,485	621,241,792
General Obligation Bonds	186,210,828	177,491,661
Federal Grants	78,094,071	74,743,537
State Grants	102,469,403	95,237,934
County	31,980,747	32,315,019
Metro Grants	48,599,384	48,580,807
Expenditures from General Fund	45,759,176	46,657,989
Expenditures from Special Revenue Funds	16,083,008	15,495,283
Expenditures from Capital Projects Funds	270,888,851	254,752,071
Expenditures from Trust Funds	6,209,081	4,534,700
Other	91,419,066	89,681,107
Total Governmental Funds Capital Assets	<u><u>1,535,131,730</u></u>	<u><u>1,499,487,239</u></u>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

City of Saint Paul, Minnesota
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
December 31, 2006

Schedule 26

Function and Activity	Total	Land	Buildings and Structures	Improvements Other than Buildings	Equipment	Infrastructure	Construction in Progress
General Government							
Control							
Legislative	34,164	-	-	-	34,164	-	-
Executive	313,366	-	-	-	313,366	-	-
Total Control	347,530	-	-	-	347,530	-	-
Staff Agencies							
City Clerk	695,752	-	-	-	695,752	-	-
Technology and Management Services	1,517,382	-	-	-	1,453,829	-	63,553
City Attorney	284,003	-	-	-	284,003	-	-
General Government Buildings	37,874,525	483,516	37,355,256	35,753	-	-	-
Total Staff Agencies	40,371,662	483,516	37,355,256	35,753	2,433,584	-	63,553
Total General Government	40,719,192	483,516	37,355,256	35,753	2,781,114	-	63,553
Public Safety							
Police Protection	34,107,677	3,037,826	18,290,460	-	12,779,391	-	-
Fire Protection	29,343,204	563,058	10,348,625	-	18,374,938	-	56,583
Code Enforcement	13,874	-	-	-	13,874	-	-
License, Inspection and Environmental Protection	999,186	-	413,701	-	585,485	-	-
Total Public Safety	64,463,941	3,600,884	29,052,786	-	31,753,688	-	56,583
Highways and Streets	753,050,694	32,771,322	6,495,369	-	4,099,079	681,350,697	28,334,227
Culture and Recreation							
Office of Financial Services	9,148,195	9,148,195	-	-	-	-	-
Parks and Recreation	308,606,095	90,943,282	144,345,450	59,871,370	4,266,822	-	9,179,171
Library	49,822,418	1,325,284	43,243,561	-	5,253,573	-	-
RiverCentre	280,207,382	1,748,508	269,661,473	-	8,797,401	-	-
Total Culture and Recreation	647,784,090	103,165,269	457,250,484	59,871,370	18,317,796	-	9,179,171
Economic Development	29,113,813	1,336,610	845,716	26,893,392	-	-	38,095
Total Governmental Funds Capital Assets	1,535,131,730	141,357,601	530,999,611	86,800,515	56,951,677	681,350,697	37,671,629

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
For the Fiscal Year Ended December 31, 2006

<u>Function and Activity</u>	<u>Balance 01/01/06</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/06</u>
General Government Control				
Legislative	40,179	7,759	13,774	34,164
Executive	326,422	7,455	20,511	313,366
Total Control	366,601	15,214	34,285	347,530
Staff Agencies				
City Clerk	707,946	-	12,194	695,752
Technology and Management Services	1,401,340	177,964	61,922	1,517,382
City Attorney	284,003	-	-	284,003
General Government Buildings	37,870,485	4,040	-	37,874,525
Total Staff Agencies	40,263,774	182,004	74,116	40,371,662
Total General Government	40,630,375	197,218	108,401	40,719,192
Public Safety				
Police Protection	42,351,558	701,462	8,945,343	34,107,677
Fire Protection	23,716,006	6,798,223	1,171,025	29,343,204
Code Enforcement	24,162	5,286	15,574	13,874
License, Inspection and Environmental Protection	967,497	46,601	14,912	999,186
Total Public Safety	67,059,223	7,551,572	10,146,854	64,463,941
Highways and Streets	727,823,209	26,892,794	1,665,309	753,050,694
Culture and Recreation				
Office of Financial Services	9,148,195	-	-	9,148,195
Parks and Recreation	298,078,227	11,000,848	172,980	308,906,095
Library	45,558,419	4,272,145	8,146	49,822,418
RiverCentre	280,207,382	-	-	280,207,382
Total Culture and Recreation	632,992,223	15,272,993	181,126	648,084,090
Economic Development	30,982,209	648,337	2,516,733	29,113,813
Total Governmental Funds Capital Assets	1,499,487,239	50,562,914	14,618,423	1,535,431,730

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

City of Saint Paul, Minnesota
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
ALL FUNDS
December 31, 2006

Schedule 28

		FUNDS						
		SPECIAL REVENUE			DEBT SERVICE		CAPITAL PROJECTS	ENTERPRISE
Delinquent Taxes Receivable by Year	Total	General	Library Agency	HRA General Fund	General Debt Service	HRA General Debt Service	HRA Tax Increment	HRA Parking
Delinquent Taxes								
2006	1,315,743	829,259	212,094	17,769	119,700	108,723	14,294	13,904
2005	277,168	188,145	42,550	3,719	27,441	3,494	-	11,819
2004	118,819	79,160	18,339	1,563	19,095	662	-	-
2003 and Prior	133,050	151,006	-	12,197	(80,367)	50,214	-	-
Total Delinquent Taxes Receivable	1,844,780	1,247,570	272,983	35,248	85,869	163,093	14,294	25,723

City of Saint Paul, Minnesota
SCHEDULE OF CHANGES IN BONDS PAYABLE
For the Fiscal Year Ended December 31, 2006

Schedule 29

	Balance 01/01/06	Issued	Retired/ Defeased	Balance 12/31/06
General Long-Term Debt				
General Obligation Bonds				
Property Tax Supported	119,200,000	11,000,000	18,480,000	111,720,000
Special Assessment Debt with Governmental Commitment	23,320,000	12,500,000	2,285,000	33,535,000
HRA Tax Increment	16,765,000	-	1,275,000	15,490,000
Total General Obligation Bonds	159,285,000	23,500,000	22,040,000	160,745,000
Revenue Bonds				
Sales Tax Revenue Bonds	67,750,000	-	1,470,000	66,280,000
HRA Tax Increment Revenue Bonds	62,169,780	-	8,238,857	53,930,923
HRA Sales Tax Revenue Bonds	44,895,000	-	1,310,000	43,585,000
HRA Lease Revenue Bonds	6,870,000	-	300,000	6,570,000
Total Revenue Bonds	181,684,780	-	11,318,857	170,365,923
Total Bonds	340,969,780	23,500,000	33,358,857	331,110,923
Sewer Utility Enterprise Fund				
General Obligation Bonds - Self Supporting	3,480,000	-	205,000	3,275,000
Revenue Bonds	20,380,000	7,040,000	6,690,000	20,730,000
	23,860,000	7,040,000	6,895,000	24,005,000
Special Services Enterprise Fund				
Revenue Bonds	7,310,000	-	210,000	7,100,000
HRA Loan Enterprise Fund				
Revenue Bonds	21,830,000	-	9,375,000	12,455,000
HRA Parking Enterprise Fund				
General Obligation Bonds - Self Supporting	36,005,000	-	1,300,000	34,705,000
Revenue Bonds	55,420,000	-	1,625,000	53,795,000
	91,425,000	-	2,925,000	88,500,000
Total	485,394,780	30,540,000	52,763,857	463,170,923

DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS

December 31, 2006

Fiscal Year	GENERAL OBLIGATION BONDS - PROPERTY TAX SUPPORTED (Governmental Activity)			GENERAL OBLIGATION SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT (Governmental Activity)			GENERAL OBLIGATION BONDS - HRA TAX INCREMENT (Governmental Activity)		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
	Requirements			Requirements			Requirements		
2007	18,185,000	4,118,466.90	22,303,466.90	3,615,000	1,371,948.79	4,986,948.79	5,275,000	573,114.00	5,848,114.00
2008	16,635,000	3,438,960.64	20,073,960.64	3,005,000	1,223,951.29	4,228,951.29	1,405,000	465,807.50	1,870,807.50
2009	15,385,000	2,808,275.01	18,193,275.01	2,925,000	1,090,783.79	4,015,783.79	1,475,000	398,052.00	1,873,052.00
2010	13,910,000	2,225,675.01	16,135,675.01	2,880,000	961,591.29	3,841,591.29	1,545,000	325,821.50	1,870,821.50
2011	11,955,000	1,719,231.26	13,674,231.26	3,095,000	831,533.79	3,926,533.79	1,615,000	248,892.00	1,863,892.00
2012	10,250,000	1,299,068.76	11,549,068.76	2,565,000	704,807.54	3,269,807.54	1,715,000	165,933.75	1,880,933.75
2013	8,565,000	958,521.88	9,523,521.88	2,575,000	586,446.91	3,161,446.91	450,000	111,897.50	561,897.50
2014	4,505,000	675,050.00	5,180,050.00	1,270,000	502,378.78	1,772,378.78	470,000	89,582.50	559,582.50
2015	3,470,000	491,050.00	3,961,050.00	2,145,000	436,153.78	2,581,153.78	490,000	65,940.00	555,940.00
2016	1,680,000	369,650.00	2,049,650.00	1,685,000	362,935.03	2,047,935.03	515,000	40,615.63	555,615.63
2017	1,000,000	311,050.00	1,311,050.00	1,580,000	299,066.28	1,879,066.28	535,000	13,709.38	548,709.38
2018	1,000,000	266,050.00	1,266,050.00	645,000	254,766.28	899,766.28	-	-	-
2019	1,000,000	221,050.00	1,221,050.00	665,000	228,560.03	893,560.03	-	-	-
2020	975,000	175,393.75	1,150,393.75	685,000	200,922.52	885,922.52	-	-	-
2021	925,000	130,268.75	1,055,268.75	705,000	172,328.76	877,328.76	-	-	-
2022	900,000	86,925.00	986,925.00	730,000	142,312.51	872,312.51	-	-	-
2023	780,000	47,025.00	827,025.00	755,000	111,075.01	866,075.01	-	-	-
2024	600,000	14,250.00	614,250.00	785,000	78,668.76	863,668.76	-	-	-
2025	-	-	-	810,000	44,843.76	854,843.76	-	-	-
2026	-	-	-	415,000	9,078.13	424,078.13	-	-	-
	<u>111,720,000</u>	<u>19,355,961.96</u>	<u>131,075,961.96</u>	<u>33,535,000</u>	<u>9,614,153.03</u>	<u>43,149,153.03</u>	<u>15,490,000</u>	<u>2,499,365.76</u>	<u>17,989,365.76</u>

continued

DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS

December 31, 2006

Fiscal Year	TOTAL GOVERNMENTAL ACTIVITIES			GENERAL OBLIGATION BONDS - SELF-SUPPORTING SEWER UTILITY ENTERPRISE FUND (Business-Type Activity)			GENERAL OBLIGATION BONDS - SELF-SUPPORTING HRA PARKING ENTERPRISE FUND (Business-Type Activity)		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
	Requirements		Requirements	Requirements		Requirements	Requirements		Requirements
2007	27,075,000	6,063,529.69	33,138,529.69	215,000	159,772.50	374,772.50	1,445,000	1,804,068.75	3,249,068.75
2008	21,045,000	5,128,719.43	26,173,719.43	220,000	150,097.50	370,097.50	1,570,000	1,712,472.50	3,282,472.50
2009	19,785,000	4,297,110.80	24,082,110.80	230,000	140,087.50	370,087.50	1,700,000	1,611,887.50	3,311,887.50
2010	18,335,000	3,513,087.80	21,848,087.80	240,000	129,392.50	369,392.50	1,885,000	1,500,281.25	3,385,281.25
2011	16,665,000	2,799,657.05	19,464,657.05	250,000	117,992.50	367,992.50	2,040,000	1,378,135.00	3,418,135.00
2012	14,530,000	2,169,810.05	16,699,810.05	265,000	105,867.50	370,867.50	2,210,000	1,243,622.50	3,453,622.50
2013	11,590,000	1,656,866.29	13,246,866.29	275,000	92,750.00	367,750.00	2,430,000	1,104,388.75	3,534,388.75
2014	6,245,000	1,267,011.28	7,512,011.28	290,000	79,000.00	369,000.00	2,610,000	967,128.75	3,577,128.75
2015	6,105,000	993,143.78	7,098,143.78	300,000	64,500.00	364,500.00	2,790,000	829,508.75	3,619,508.75
2016	3,880,000	773,200.66	4,653,200.66	315,000	49,500.00	364,500.00	2,930,000	691,600.00	3,621,600.00
2017	3,115,000	623,825.66	3,738,825.66	330,000	33,750.00	363,750.00	1,200,000	593,512.50	1,793,512.50
2018	1,645,000	520,816.28	2,165,816.28	345,000	17,250.00	362,250.00	1,255,000	535,206.25	1,790,206.25
2019	1,665,000	449,610.03	2,114,610.03	-	-	-	1,315,000	474,168.75	1,789,168.75
2020	1,660,000	376,316.27	2,036,316.27	-	-	-	1,380,000	410,162.50	1,790,162.50
2021	1,630,000	302,597.51	1,932,597.51	-	-	-	1,445,000	343,068.75	1,788,068.75
2022	1,630,000	229,237.51	1,859,237.51	-	-	-	1,515,000	272,768.75	1,787,768.75
2023	1,535,000	158,100.01	1,693,100.01	-	-	-	1,585,000	199,143.75	1,784,143.75
2024	1,385,000	92,918.76	1,477,918.76	-	-	-	1,660,000	122,075.00	1,782,075.00
2025	810,000	44,843.76	854,843.76	-	-	-	1,740,000	41,325.00	1,781,325.00
2026	415,000	9,078.13	424,078.13	-	-	-	-	-	-
	<u>160,745,000</u>	<u>31,469,480.75</u>	<u>192,214,480.75</u>	<u>3,275,000</u>	<u>1,139,960.00</u>	<u>4,414,960.00</u>	<u>34,705,000</u>	<u>15,834,525.00</u>	<u>50,539,525.00</u>

continued

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS
December 31, 2006

Fiscal Year	TOTAL BUSINESS-TYPE ACTIVITIES			TOTAL ALL ACTIVITIES		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2007	1,660,000	1,963,841.25	3,623,841.25	28,735,000	8,027,370.94	36,762,370.94
2008	1,790,000	1,862,570.00	3,652,570.00	22,835,000	6,991,289.43	29,826,289.43
2009	1,930,000	1,751,975.00	3,681,975.00	21,715,000	6,049,085.80	27,764,085.80
2010	2,125,000	1,629,673.75	3,754,673.75	20,460,000	5,142,761.55	25,602,761.55
2011	2,290,000	1,496,127.50	3,786,127.50	18,955,000	4,295,784.55	23,250,784.55
2012	2,475,000	1,349,490.00	3,824,490.00	17,005,000	3,519,300.05	20,524,300.05
2013	2,705,000	1,197,138.75	3,902,138.75	14,295,000	2,854,005.04	17,149,005.04
2014	2,900,000	1,046,128.75	3,946,128.75	9,145,000	2,313,140.03	11,458,140.03
2015	3,090,000	894,008.75	3,984,008.75	9,195,000	1,887,152.53	11,082,152.53
2016	3,245,000	741,100.00	3,986,100.00	7,125,000	1,514,300.66	8,639,300.66
2017	1,530,000	627,262.50	2,157,262.50	4,645,000	1,251,088.16	5,896,088.16
2018	1,600,000	552,456.25	2,152,456.25	3,245,000	1,073,272.53	4,318,272.53
2019	1,315,000	474,168.75	1,789,168.75	2,980,000	923,778.78	3,903,778.78
2020	1,380,000	410,162.50	1,790,162.50	3,040,000	786,478.77	3,826,478.77
2021	1,445,000	343,068.75	1,788,068.75	3,075,000	645,666.26	3,720,666.26
2022	1,515,000	272,768.75	1,787,768.75	3,145,000	502,006.26	3,647,006.26
2023	1,585,000	199,143.75	1,784,143.75	3,120,000	357,243.76	3,477,243.76
2024	1,660,000	122,075.00	1,782,075.00	3,045,000	214,993.76	3,259,993.76
2025	1,740,000	41,325.00	1,781,325.00	2,550,000	86,168.76	2,636,168.76
2026	-	-	-	415,000	9,078.13	424,078.13
	<u>37,980,000</u>	<u>16,974,485.00</u>	<u>54,954,485.00</u>	<u>198,725,000</u>	<u>48,443,965.75</u>	<u>247,168,965.75</u>

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2006

Schedule 31

Fiscal Year	SALES TAX REVENUE BONDS (Governmental Activity)			HRA TAX INCREMENT REVENUE BONDS (Governmental Activity)			HRA SALES TAX REVENUE BONDS (Governmental Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2007	1,560,000	4,609,790.50	6,169,790.50	3,444,183	3,428,225.78	6,872,408.78	1,400,000	3,094,535.00	4,494,535.00
2008	1,660,000	4,510,730.50	6,170,730.50	3,846,180	3,209,619.39	7,055,799.39	1,500,000	2,995,135.00	4,495,135.00
2009	1,765,000	4,404,656.50	6,169,656.50	2,824,891	2,964,880.21	5,789,771.21	1,605,000	2,888,635.00	4,493,635.00
2010	1,880,000	4,290,990.50	6,170,990.50	1,614,364	2,832,897.77	4,447,261.77	1,720,000	2,774,680.00	4,494,680.00
2011	2,010,000	4,163,338.50	6,173,338.50	1,714,648	2,736,119.09	4,450,767.09	1,840,000	2,652,560.00	4,492,560.00
2012	2,145,000	4,026,859.50	6,171,859.50	1,828,795	2,632,592.47	4,461,387.47	1,975,000	2,521,920.00	4,496,920.00
2013	2,290,000	3,881,214.00	6,171,214.00	1,941,862	2,520,074.03	4,461,936.03	2,115,000	2,381,695.00	4,496,695.00
2014	2,445,000	3,725,723.00	6,170,723.00	1,809,000	2,398,968.00	4,207,968.00	2,265,000	2,231,530.00	4,496,530.00
2015	2,615,000	3,559,707.50	6,174,707.50	1,936,000	2,285,861.88	4,221,861.88	2,425,000	2,070,715.00	4,495,715.00
2016	2,795,000	3,378,226.50	6,173,226.50	2,046,000	2,165,015.38	4,211,015.38	2,595,000	1,898,540.00	4,493,540.00
2017	2,990,000	3,184,253.50	6,174,253.50	2,559,000	2,015,649.00	4,574,649.00	2,780,000	1,714,295.00	4,494,295.00
2018	3,195,000	2,976,747.50	6,171,747.50	1,538,000	1,888,011.13	3,426,011.13	2,980,000	1,516,915.00	4,496,915.00
2019	3,415,000	2,755,014.50	6,170,014.50	1,646,000	1,784,071.38	3,430,071.38	3,190,000	1,305,335.00	4,495,335.00
2020	3,655,000	2,518,013.50	6,173,013.50	1,758,000	1,673,418.50	3,431,418.50	3,420,000	1,078,845.00	4,498,845.00
2021	3,915,000	2,258,874.00	6,173,874.00	1,877,000	1,551,390.50	3,428,390.50	3,660,000	836,025.00	4,496,025.00
2022	4,190,000	1,981,300.50	6,171,300.50	2,002,000	1,422,206.50	3,424,206.50	3,920,000	576,165.00	4,496,165.00
2023	4,485,000	1,684,229.50	6,169,229.50	2,139,000	1,284,004.50	3,423,004.50	4,195,000	297,845.00	4,492,845.00
2024	9,305,000	1,366,243.00	10,671,243.00	2,282,000	1,134,788.25	3,416,788.25	-	-	-
2025	9,965,000	706,518.50	10,671,518.50	2,441,000	975,703.00	3,416,703.00	-	-	-
2026	-	-	-	2,613,000	805,371.50	3,418,371.50	-	-	-
2027	-	-	-	2,787,000	623,323.75	3,410,323.75	-	-	-
2028	-	-	-	3,959,000	370,999.00	4,329,999.00	-	-	-
2029	-	-	-	3,324,000	114,751.00	3,438,751.00	-	-	-
	<u>66,280,000</u>	<u>59,982,431.50</u>	<u>126,262,431.50</u>	<u>53,930,923</u>	<u>42,817,942.01</u>	<u>96,748,865.01</u>	<u>43,585,000</u>	<u>32,835,370.00</u>	<u>76,420,370.00</u>

continued

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2006

Schedule 31

Fiscal Year	HRA LEASE REVENUE BONDS (Governmental Activity)			TOTAL GOVERNMENTAL ACTIVITIES			SEWER UTILITY ENTERPRISE FUND REVENUE BONDS (Business-Type Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2007	425,000	375,956.00	800,956.00	6,829,183	11,508,507.28	18,337,690.28	5,745,000	746,616.26	6,491,616.26
2008	525,000	348,988.00	873,988.00	7,531,180	11,064,472.89	18,595,652.89	4,135,000	587,793.76	4,722,793.76
2009	650,000	315,337.00	965,337.00	6,844,891	10,573,508.71	17,418,399.71	655,000	426,218.76	1,081,218.76
2010	775,000	274,175.00	1,049,175.00	5,989,364	10,172,743.27	16,162,107.27	670,000	403,918.76	1,073,918.76
2011	925,000	223,950.00	1,148,950.00	6,489,648	9,775,967.59	16,265,615.59	695,000	379,768.76	1,074,768.76
2012	1,075,000	163,950.00	1,238,950.00	7,023,795	9,345,321.97	16,369,116.97	725,000	354,718.76	1,079,718.76
2013	1,225,000	94,950.00	1,319,950.00	7,571,862	8,877,933.03	16,449,795.03	745,000	328,212.50	1,073,212.50
2014	970,000	29,100.00	999,100.00	7,489,000	8,385,321.00	15,874,321.00	770,000	300,442.50	1,070,442.50
2015	-	-	-	6,976,000	7,916,284.38	14,892,284.38	805,000	271,142.50	1,076,142.50
2016	-	-	-	7,436,000	7,441,781.88	14,877,781.88	835,000	239,730.00	1,074,730.00
2017	-	-	-	8,329,000	6,914,197.50	15,243,197.50	870,000	207,142.50	1,077,142.50
2018	-	-	-	7,713,000	6,381,673.63	14,094,673.63	905,000	172,342.50	1,077,342.50
2019	-	-	-	8,251,000	5,844,420.88	14,095,420.88	940,000	136,142.50	1,076,142.50
2020	-	-	-	8,833,000	5,270,277.00	14,103,277.00	985,000	95,302.50	1,080,302.50
2021	-	-	-	9,452,000	4,646,289.50	14,098,289.50	400,000	52,517.50	452,517.50
2022	-	-	-	10,112,000	3,979,672.00	14,091,672.00	415,000	35,917.50	450,917.50
2023	-	-	-	10,819,000	3,266,079.00	14,085,079.00	435,000	18,487.50	453,487.50
2024	-	-	-	11,587,000	2,501,031.25	14,088,031.25	-	-	-
2025	-	-	-	12,406,000	1,682,221.50	14,088,221.50	-	-	-
2026	-	-	-	2,613,000	805,371.50	3,418,371.50	-	-	-
2027	-	-	-	2,787,000	623,323.75	3,410,323.75	-	-	-
2028	-	-	-	3,959,000	370,999.00	4,329,999.00	-	-	-
2029	-	-	-	3,324,000	114,751.00	3,438,751.00	-	-	-
	<u>6,570,000</u>	<u>1,826,406.00</u>	<u>8,396,406.00</u>	<u>170,365,923</u>	<u>137,462,149.51</u>	<u>307,828,072.51</u>	<u>20,730,000</u>	<u>4,756,415.06</u>	<u>25,486,415.06</u>

continued

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2006

Schedule 31

Fiscal Year	SPECIAL SERVICES ENTERPRISE FUND RECREATION FACILITY REVENUE BONDS (Business-Type Activity)			HRA PARKING ENTERPRISE FUND REVENUE BONDS (Business-Type Activity)			HRA LOAN ENTERPRISE FUND REVENUE BONDS (Business-Type Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2007	205,000	327,812.50	532,812.50	1,815,000	2,598,869.50	4,413,869.50	3,294,000	626,250.00	3,920,250.00
2008	220,000	320,637.50	540,637.50	2,270,000	2,518,467.50	4,788,467.50	2,694,000	461,550.00	3,155,550.00
2009	235,000	312,937.50	547,937.50	2,375,000	2,415,172.50	4,790,172.50	3,930,000	326,850.00	4,256,850.00
2010	250,000	304,125.00	554,125.00	2,475,000	2,305,290.50	4,780,290.50	-	130,350.00	130,350.00
2011	265,000	294,750.00	559,750.00	2,595,000	2,188,812.50	4,783,812.50	-	130,350.00	130,350.00
2012	280,000	284,150.00	564,150.00	18,060,000	1,764,950.50	19,824,950.50	-	130,350.00	130,350.00
2013	295,000	272,950.00	567,950.00	2,710,000	1,336,408.00	4,046,408.00	-	130,350.00	130,350.00
2014	310,000	261,150.00	571,150.00	1,945,000	1,197,135.00	3,142,135.00	-	130,350.00	130,350.00
2015	325,000	248,750.00	573,750.00	2,060,000	1,076,722.00	3,136,722.00	-	130,350.00	130,350.00
2016	350,000	235,750.00	585,750.00	2,190,000	948,048.00	3,138,048.00	-	130,350.00	130,350.00
2017	375,000	218,250.00	593,250.00	2,315,000	820,139.50	3,135,139.50	-	130,350.00	130,350.00
2018	400,000	199,500.00	599,500.00	805,000	687,185.00	1,492,185.00	-	130,350.00	130,350.00
2019	425,000	179,500.00	604,500.00	845,000	646,935.00	1,491,935.00	-	130,350.00	130,350.00
2020	450,000	158,250.00	608,250.00	890,000	602,572.50	1,492,572.50	-	130,350.00	130,350.00
2021	475,000	135,750.00	610,750.00	935,000	555,847.50	1,490,847.50	-	130,350.00	130,350.00
2022	505,000	112,000.00	617,000.00	985,000	506,760.00	1,491,760.00	-	130,350.00	130,350.00
2023	535,000	86,750.00	621,750.00	1,040,000	455,047.50	1,495,047.50	-	130,350.00	130,350.00
2024	565,000	60,000.00	625,000.00	1,090,000	400,447.50	1,490,447.50	2,537,000	130,350.00	2,667,350.00
2025	635,000	31,750.00	666,750.00	1,150,000	342,132.50	1,492,132.50	-	-	-
2026	-	-	-	1,210,000	280,607.50	1,490,607.50	-	-	-
2027	-	-	-	1,275,000	215,872.50	1,490,872.50	-	-	-
2028	-	-	-	1,345,000	147,660.00	1,492,660.00	-	-	-
2029	-	-	-	1,415,000	75,702.50	1,490,702.50	-	-	-
	<u>7,100,000</u>	<u>4,044,762.50</u>	<u>11,144,762.50</u>	<u>53,795,000</u>	<u>24,086,785.50</u>	<u>77,881,785.50</u>	<u>12,455,000</u>	<u>3,369,900.00</u>	<u>15,824,900.00</u>

continued

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2006

Schedule 31

Fiscal Year	TOTAL BUSINESS-TYPE ACTIVITIES			TOTAL ALL ACTIVITIES		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2007	11,059,000	4,299,548.26	15,358,548.26	17,888,183	15,808,055.54	33,696,238.54
2008	9,319,000	3,888,448.76	13,207,448.76	16,850,180	14,952,921.65	31,803,101.65
2009	7,195,000	3,481,178.76	10,676,178.76	14,039,891	14,054,687.47	28,094,578.47
2010	3,395,000	3,143,684.26	6,538,684.26	9,384,364	13,316,427.53	22,700,791.53
2011	3,555,000	2,993,681.26	6,548,681.26	10,044,648	12,769,648.85	22,814,296.85
2012	19,065,000	2,534,169.26	21,599,169.26	26,088,795	11,879,491.23	37,968,286.23
2013	3,750,000	2,067,920.50	5,817,920.50	11,321,862	10,945,853.53	22,267,715.53
2014	3,025,000	1,889,077.50	4,914,077.50	10,514,000	10,274,398.50	20,788,398.50
2015	3,190,000	1,726,964.50	4,916,964.50	10,166,000	9,643,248.88	19,809,248.88
2016	3,375,000	1,553,878.00	4,928,878.00	10,811,000	8,995,659.88	19,806,659.88
2017	3,560,000	1,375,882.00	4,935,882.00	11,889,000	8,290,079.50	20,179,079.50
2018	2,110,000	1,189,377.50	3,299,377.50	9,823,000	7,571,051.13	17,394,051.13
2019	2,210,000	1,092,927.50	3,302,927.50	10,461,000	6,937,348.38	17,398,348.38
2020	2,325,000	986,475.00	3,311,475.00	11,158,000	6,256,752.00	17,414,752.00
2021	1,810,000	874,465.00	2,684,465.00	11,262,000	5,520,754.50	16,782,754.50
2022	1,905,000	785,027.50	2,690,027.50	12,017,000	4,764,699.50	16,781,699.50
2023	2,010,000	690,635.00	2,700,635.00	12,829,000	3,956,714.00	16,785,714.00
2024	4,192,000	590,797.50	4,782,797.50	15,779,000	3,091,828.75	18,870,828.75
2025	1,785,000	373,882.50	2,158,882.50	14,191,000	2,056,104.00	16,247,104.00
2026	1,210,000	280,607.50	1,490,607.50	3,823,000	1,085,979.00	4,908,979.00
2027	1,275,000	215,872.50	1,490,872.50	4,062,000	839,196.25	4,901,196.25
2028	1,345,000	147,660.00	1,492,660.00	5,304,000	518,659.00	5,822,659.00
2029	1,415,000	75,702.50	1,490,702.50	4,739,000	190,453.50	4,929,453.50
	<u>94,080,000</u>	<u>36,257,863.06</u>	<u>130,337,863.06</u>	<u>264,445,923</u>	<u>173,720,012.57</u>	<u>438,165,935.57</u>

SUMMARY OF BONDED DEBT SERVICE REQUIREMENTS TO MATURITY

December 31, 2006

Fiscal Year	ANNUAL PRINCIPAL AND INTEREST REQUIREMENTS		
	General Obligation Bond Requirements	Revenue Bond Requirements	Total Requirements
2007	36,762,370.94	33,696,238.54	70,458,609.48
2008	29,826,289.43	31,803,101.65	61,629,391.08
2009	27,764,085.80	28,094,578.47	55,858,664.27
2010	25,602,761.55	22,700,791.53	48,303,553.08
2011	23,250,784.55	22,814,296.85	46,065,081.40
2012	20,524,300.05	37,968,286.23	58,492,586.28
2013	17,149,005.04	22,267,715.53	39,416,720.57
2014	11,458,140.03	20,788,398.50	32,246,538.53
2015	11,082,152.53	19,809,248.88	30,891,401.41
2016	8,639,300.66	19,806,659.88	28,445,960.54
2017	5,896,088.16	20,179,079.50	26,075,167.66
2018	4,318,272.53	17,394,051.13	21,712,323.66
2019	3,903,778.78	17,398,348.38	21,302,127.16
2020	3,826,478.77	17,414,752.00	21,241,230.77
2021	3,720,666.26	16,782,754.50	20,503,420.76
2022	3,647,006.26	16,781,699.50	20,428,705.76
2023	3,477,243.76	16,785,714.00	20,262,957.76
2024	3,259,993.76	18,870,828.75	22,130,822.51
2025	2,636,168.76	16,247,104.00	18,883,272.76
2026	424,078.13	4,908,979.00	5,333,057.13
2027	-	4,901,196.25	4,901,196.25
2028	-	5,822,659.00	5,822,659.00
2029	-	4,929,453.50	4,929,453.50
	<u>247,168,965.75</u>	<u>438,165,935.57</u>	<u>685,334,901.32</u>

**SCHEDULE OF GENERAL OBLIGATION BOND ANNUAL CHARGES FOR
BOND AND INTEREST - PROPERTY TAX SUPPORTED BONDS**

December 31, 2006

	Capital Improvement		Library Agency		Total	
	Bonds	Interest	Bonds	Interest	Bonds	Interest
2007	17,985,000	3,591,916.90	200,000	526,550.00	18,185,000	4,118,466.90
2008	16,435,000	2,916,910.64	200,000	522,050.00	16,635,000	3,438,960.64
2009	15,185,000	2,291,475.01	200,000	516,800.00	15,385,000	2,808,275.01
2010	13,710,000	1,714,625.01	200,000	511,050.00	13,910,000	2,225,675.01
2011	11,755,000	1,214,181.26	200,000	505,050.00	11,955,000	1,719,231.26
2012	9,850,000	804,018.76	400,000	495,050.00	10,250,000	1,299,068.76
2013	7,865,000	482,721.88	700,000	475,800.00	8,565,000	958,521.88
2014	3,505,000	231,500.00	1,000,000	443,550.00	4,505,000	675,050.00
2015	2,470,000	90,000.00	1,000,000	401,050.00	3,470,000	491,050.00
2016	680,000	13,600.00	1,000,000	356,050.00	1,680,000	369,650.00
2017	-	-	1,000,000	311,050.00	1,000,000	311,050.00
2018	-	-	1,000,000	266,050.00	1,000,000	266,050.00
2019	-	-	1,000,000	221,050.00	1,000,000	221,050.00
2020	-	-	975,000	175,393.75	975,000	175,393.75
2021	-	-	925,000	130,268.75	925,000	130,268.75
2022	-	-	900,000	86,925.00	900,000	86,925.00
2023	-	-	780,000	47,025.00	780,000	47,025.00
2024	-	-	600,000	14,250.00	600,000	14,250.00
	<u>99,440,000</u>	<u>13,350,949.46</u>	<u>12,280,000</u>	<u>6,005,012.50</u>	<u>111,720,000</u>	<u>19,355,961.96</u>

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2006

Schedule 34

	Federal	State	County	Other	Total
GOVERNMENTAL FUNDS					
Major Governmental Funds					
General Fund					
State Homeland Security Grant - State Administered	37,216	-	-	-	37,216
City Share of State Department of Transportation Fines	-	14,306	-	-	14,306
Fire Pension Amortization and Insurance Premium Aid	-	2,328,650	-	-	2,328,650
Local Government Aid	-	54,577,706	-	-	54,577,706
Market Value Homestead Credit	-	2,350,818	-	-	2,350,818
Police/Fire Disability Benefit Act	-	333,792	-	-	333,792
Police Pension Amortization Aid	-	3,424,461	-	-	3,424,461
Public Employees Retirement Association Pension Aid	-	517,512	-	-	517,512
Workers' Compensation Supplemental Benefits	-	150,000	-	-	150,000
City Share of State Highway Rent	-	-	1,350	-	1,350
Emergency Management Performance Grant	-	-	10,241	-	10,241
	37,216	63,697,245	11,591	-	63,746,052
Library Agency					
Institute of Museum and Library - State Administered	10,000	-	-	-	10,000
Preservation Materials - State Administered	2,406	-	-	-	2,406
Senior Grant - State Administered	5,107	-	-	-	5,107
Teaching - Learning Library - College of St. Catherine Administered	57,653	-	-	-	57,653
Local Government Aid	-	4,966,914	-	-	4,966,914
Market Value Homestead Credit	-	408,142	-	-	408,142
Metropolitan Library Service Agency (MELSA)	-	188,104	-	-	188,104
City Share of State Highway Rent	-	-	293	-	293
	75,166	5,563,160	293	-	5,638,619
HRA General Fund					
Market Value Homestead Credit	-	49,130	-	-	49,130
General Debt Service					
Market Value Homestead Credit	-	330,992	-	-	330,992
City Share of State Highway Rent	-	-	189	-	189
	-	330,992	189	-	331,181
HRA General Debt Service					
Market Value Homestead Credit	-	132,799	-	-	132,799
Capital Improvement Projects					
Bruce Vento Lowertown Trail Grant - State Administered	163,000	-	-	-	163,000
Federal Highway Administration - State Administered	2,280,310	-	-	-	2,280,310
Minnesota Department of Economic Development	-	2,629,512	-	-	2,629,512
Minnesota Department of Education	-	20,000	-	-	20,000
Minnesota Department of Natural Resources	-	470,793	-	-	470,793
Minnesota Department of Natural Resources - Metropolitan Council Administered	-	2,598,090	-	-	2,598,090
Minnesota Department of Transportation Agency Agreement	-	50,000	-	-	50,000
Municipal State Aid - Construction	-	5,985,010	-	-	5,985,010
Ramsey County Aid	-	-	279,428	-	279,428
Metropolitan Council	-	-	-	250,100	250,100
	2,443,310	11,753,405	279,428	250,100	14,726,243
Total Major Governmental Funds	2,555,692	81,526,731	291,501	250,100	84,624,024

continued

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2006

Schedule 34

	Federal	State	County	Other	Total
Non Major Governmental Funds					
Special Revenue Funds					
Special Projects - General Government					
AmeriCorps - Corporation for National and Community Service	194,531	-	-	-	194,531
Equal Employment Opportunity - EEOC	55,200	-	-	-	55,200
	<u>249,731</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>249,731</u>
Special Projects Police					
African American Immigrant and Muslim Healing Initiative - State Administered	18,028	-	-	-	18,028
Bullet Proof Vest Partnership - Justice	8,895	-	-	-	8,895
Cops More 2002 - Justice	56,360	-	-	-	56,360
First Light Accountability Response and Enforcement - Justice	136,542	-	-	-	136,542
Homeland Security Part II Critical Infrastructure - State Administered	37,639	-	-	-	37,639
Homeland Security Part II Equipment - State Administered	6,046	-	-	-	6,046
Human Trafficking - Justice	122,699	-	-	-	122,699
Internet Crimes Against Children - Justice	277,627	-	-	-	277,627
Justice Assistance Grant - Justice	155,264	-	-	-	155,264
Juvenile Accountability Block Grant - State Administered	77,163	-	-	-	77,163
Juvenile Delinquency Prevention - State Administered	60,000	-	-	-	60,000
Law Enforcement Terrorism Prevention Program - State Administered	148,953	-	-	-	148,953
Local Law Enforcement Block Grant Program IX - Justice	45,214	-	-	-	45,214
Narcotics Control Program - Surveillance - Justice - Ramsey County Administered	74,047	-	-	-	74,047
Night Cap Grant - State Administered	22,516	-	-	-	22,516
Recruitment of Community Policing Officers - Justice	35,344	-	-	-	35,344
Safe & Sober Grant - State Administered	65,511	-	-	-	65,511
Secure Our Schools - Justice	8,000	-	-	-	8,000
Speed Limit Enforcement Grant - State Administered	28,157	-	-	-	28,157
Underage Liquor Compliance Check Grant - State Administered	2,700	-	-	-	2,700
Urban Areas Strategic Initiative - State Administered	123,036	-	-	-	123,036
Value Based Initiative Grant - Justice	27,512	-	-	-	27,512
Minnesota Auto Theft Prevention Program	-	68,249	-	-	68,249
Minnesota Financial Crimes Task Force	-	104,425	-	-	104,425
Peace Officers Standards Board	-	197,878	-	-	197,878
State of Minnesota - 911 Service Fee	-	436,792	-	-	436,792
Strike Force Grant	-	298,798	-	-	298,798
	<u>1,537,253</u>	<u>1,106,142</u>	<u>-</u>	<u>-</u>	<u>2,643,395</u>
Fire Responsive Services					
2003 Homeland Security Grant - State Administered	9,590	-	-	-	9,590
2004 Assistance to Firefighters Grant - Homeland Security	114,710	-	-	-	114,710
2004 Homeland Security Grant - State Administered	26,464	-	-	-	26,464
2004 UASI Grant - State Administered	2,724,658	-	-	-	2,724,658
2005 Homeland Security Grant-Haz Mat - State Administered	5,000	-	-	-	5,000
2005 UASI Supplemental Grant - State Administered	14,055	-	-	-	14,055
	<u>2,894,477</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,894,477</u>
Right of Way Maintenance					
Municipal State Aid - Maintenance	-	1,928,016	-	-	1,928,016
State Trunk Highway	-	302,264	-	-	302,264
Ramsey County Aid	-	-	509,470	-	509,470
	<u>-</u>	<u>2,230,280</u>	<u>509,470</u>	<u>-</u>	<u>2,739,750</u>

continued

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2006

Schedule 34

	Federal	State	County	Other	Total
Parking Meter Collections					
City Share of District Court - Fines & Forfeits	-	3,651,985	-	-	3,651,985
Solid Waste and Recycling					
Ramsey County Recycling Program	-	-	540,052	-	540,052
Como Campus					
Minnesota Department of Natural Resources Como Zoo Grant	-	135,000	-	-	135,000
Parks and Recreation Grants and Aids					
National Fish and Wildlife Foundation - Office of Water, EPA	10,000	-	-	-	10,000
Night Moves Program - State Administered	68,250	-	-	-	68,250
Minnesota Department of Natural Resources					
Fish and Wildlife - Como Lakeside Restoration	-	28,722	-	-	28,722
Regional Parks Maintenance	-	1,185,846	-	-	1,185,846
	78,250	1,214,568	-	-	1,292,818
Community Development Block Grant					
Community Development Block Grant - HUD	7,004,258	-	-	-	7,004,258
Emergency Shelter Grant - HUD	470,619	-	-	-	470,619
	7,474,877	-	-	-	7,474,877
State Grant Programs					
State of Minnesota - Special Projects	-	1,092,661	-	-	1,092,661
Ramsey County - Special Projects	-	-	22,360	-	22,360
Metropolitan Council Grant - Special Projects	-	-	-	1,471,934	1,471,934
	-	1,092,661	22,360	1,471,934	2,586,955
HRA Federal and State Programs					
American Dream Down Payment Initiative - HUD	108,400	-	-	-	108,400
Home Investment Partnerships Program - HUD	1,205,663	-	-	-	1,205,663
Lead Hazard Control - HUD - Ramsey County Administered	26,750	-	-	-	26,750
Minnesota Housing Finance Agency (MHFA)					
Loan and Grant Program	-	419,352	-	-	419,352
	1,340,813	419,352	-	-	1,760,165
Section 108 Programs					
Economic Development Initiative Grant - HUD	419,110	-	-	-	419,110
Total Special Revenue Funds	13,994,511	9,849,988	1,071,882	1,471,934	26,388,315
Debt Service Fund					
Library Debt					
Market Value Homestead Credit	-	120,230	-	-	120,230
Capital Projects Fund					
HRA Tax Increment					
Market Value Homestead Credit	-	39,278	-	-	39,278
Total Nonmajor Governmental Funds	13,994,511	10,009,496	1,071,882	1,471,934	26,547,823
Total Governmental Funds	16,550,203	91,536,227	1,363,383	1,722,034	111,171,847

continued

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2006

Schedule 34

	Federal	State	County	Other	Total
PROPRIETARY FUNDS					
Major Enterprise Funds					
Sewer Utility					
Ramsey County Aid	-	-	72,711	-	72,711
HRA Loan Enterprise					
Housing Counseling Grant - HUD	100,777	-	-	-	100,777
Minnesota Housing Finance Agency (MHFA)					
Collaborative Housing Program	-	75,000	-	-	75,000
Mortgage Foreclosure Prevention Assistance Program	-	107,500	-	-	107,500
Family Housing Fund	-	-	-	50,000	50,000
Metropolitan Council	-	-	-	96,516	96,516
	100,777	182,500	-	146,516	429,793
Total Major Enterprise Funds	100,777	182,500	72,711	146,516	502,504
Internal Service Fund					
Public Works Traffic, Signal and Lighting Maintenance					
Municipal State Aid	-	1,476,717	-	-	1,476,717
Ramsey County Aid	-	-	981,598	-	981,598
Total Internal Service Fund	-	1,476,717	981,598	-	2,458,315
Total Proprietary Funds	100,777	1,659,217	1,054,309	146,516	2,960,819
TOTAL ALL FUNDS	16,650,980	93,195,444	2,417,692	1,868,550	114,132,666

City of Saint Paul, Minnesota
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended December 31, 2006

Schedule 35

Federal Grantor Pass-Through Agency Grant Program Title	Federal CFDA Number	Expenditures	Passed Through to Subrecipients
U.S. Department of Housing and Urban Development			
Direct Grants			
Community Development Block Grants/Entitlement Grants	14.218	\$ 7,004,258	\$ 3,954,915
Emergency Shelter Grants Program	14.231	470,619	444,805
Community Development Block Grants/Brownfields Economic Development Initiative (BEDI; Section 108)	14.246	419,110	419,110
Total U. S. Department of Housing and Urban Development		\$ 7,893,987	\$ 4,818,830
U.S. Department of Justice			
Direct Grants			
Services for Trafficking Victims	16.320	\$ 122,699	\$ -
Missing Children's Assistance-Internet Crimes Against Children	16.543	277,627	-
Grants to Encourage Arrest Policies and Enforcement of Protection Orders-First Light, Accountability, Response, and Enforcement (FLARE)	16.590	136,542	-
Local Law Enforcement Block Grant Program			
Local Law Enforcement Block Grant Program IX	16.592	45,214	4,989
Bulletproof Vest Partnership Program	16.607	8,895	-
Public Safety Partnership and Community Policing Grants			
Cops More 2002	16.710	56,360	-
Recruitment, Hiring, and Retention of Community Police Officers	16.710	35,344	-
Value Based Initiative Grant	16.710	27,512	-
Secure Our Schools	16.710	8,000	-
Edward Byrne Memorial Justice Assistance Grant Program			
Justice Assistance	16.738	155,264	-
Passed Through Minnesota Department of Public Safety			
Juvenile Accountability Incentive Block Grants	16.523	77,163	-
Title V- Delinquency Prevention Program	16.548	60,000	-
Edward Byrne Memorial Formula Grant Program			
African American Immigrant and Muslim Healing Initiative	16.579	18,028	-
Enforcing Underage Drinking Laws Program			
Underage Liquor Compliance Check Grant	16.727	2,700	-
Passed Through Ramsey County, Minnesota			
Edward Byrne Memorial Justice Assistance Grant Program			
Narcotics Control Program - Surveillance	16.738	74,047	-
Total U. S. Department of Justice		\$ 1,105,395	\$ 4,989
U.S. Department of Transportation			
Passed Through Minnesota Department of Transportation			
Highway Planning and Construction			
Federal Highway Administration	20.205	\$ 2,280,310	\$ -
Passed Through Minnesota Department of Natural Resources			
Recreational Trails Program			
Bruce Vento Lowertown Trail Grant	20.219	163,000	-
Passed Through Minnesota Department of Public Safety			
State and Community Highway Safety			
Safe and Sober	20.600	44,643	-
Speed Limit Enforcement Grant	20.600	28,157	-
Night Cap Grant	20.600	22,516	-
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants - Safe and Sober	20.601	20,868	-
Total U.S. Department of Transportation		\$ 2,559,494	\$ -

continued

City of Saint Paul, Minnesota
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended December 31, 2006

Schedule 35

Federal Grantor Pass-Through Agency Grant Program Title	Federal CFDA Number	Expenditures	Passed Through to Subrecipients
U.S. Equal Employment Opportunity Commission Direct Grant Employment Discrimination - State and Local Fair Employment Practices Agency Contracts Equal Employment Opportunity - EEOC	30.002	\$ 55,200	\$ -
Office of Library Services, Institute of Museum and Library Services, National Foundation on the Arts and the Humanities Passed Through Minnesota Department of Education and the Friends of the Library Grants to States Institute of Museum and Library Senior Grant Preservation Materials	45.310 45.310 45.310	\$ 10,000 5,107 2,406	\$ - - -
Passed Through College of St. Catherine Laura Bush 21st Century Librarian Program Teaching - Learning Library	45.313	57,653	-
Total Office of Library Services, Institute of Museum and Library Services		\$ 75,166	\$ -
Office of Water, Environmental Protection Agency Direct Grant Regional Wetland Program Development Grants National Fish and Wildlife Foundation - St. Paul Youth Watershed Restoration Corps	66.461	\$ 10,000	\$ -
U.S. Department of Health and Human Services Passed Through Minnesota Department of Human Services Block Grants for Prevention and Treatment of Substance Abuse - Night Moves Program	93.959	\$ 68,250	\$ -
Corporation for National and Community Service Direct Grant Volunteers in Service to America (VISTA) Americorps	94.013	\$ 194,531	\$ -
U.S. Department of Homeland Security Direct Grant Assistance to Firefighters Grant	97.044	\$ 114,710	\$ -
Passed Through Minnesota Department of Public Safety State Domestic Preparedness Equipment Support Program 2003 State Homeland Security Part II Critical Infrastructure Protection 2003 State Homeland Security Grant Program 2004 State Homeland Security Grant Program 2005 State Homeland Security Grant Program Law Enforcement Terrorism Prevention Program	97.004 97.004 97.004 97.004 97.004 97.004	37,639 9,590 63,680 5,000 20,024	- - - - -
Urban Areas Security Initiative Urban Areas Security Initiative	97.008	2,823,302	-
Homeland Security Grant Program Law Enforcement Terrorism Prevention Program Urban Areas Security Initiative	97.067 97.067	128,929 38,447	- -
Buffer Zone Protection Plan Homeland Security Part II Equipment	97.078	6,046	-
Total U.S. Department of Homeland Security		\$ 3,247,367	\$ -
Total Federal Awards		\$ 15,209,390	\$ 4,823,819

Notes to Schedule of Expenditures of Federal Awards

- The Schedule of Expenditures of Federal Awards presents the activity of federal award programs expended by the City of Saint Paul. It does not include \$7,676,964 (See Note 4. below) and \$954,052 in federal awards expended by the HRA and Port Authority component units of the City, respectively, which had separate single audits. The City's reporting entity is defined in Note II to the basic financial statements.
- The expenditures on this schedule are on the basis of accounting used by the individual funds of the City of Saint Paul. Governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis.
- Pass-through grant numbers were not assigned by the pass-through agencies.
- The Schedule of Intergovernmental Revenue All Funds (Schedule 34) indicates \$16,650,980 of federal revenue. The federal awards on this schedule is \$15,209,390, a difference of \$1,441,590. The HRA Federal and State Programs Fund had \$1,340,813 of federal intergovernmental revenue and the HRA Loan Enterprise Fund had \$100,777 of federal intergovernmental revenue. In addition, the HRA Parking Enterprise Fund is reporting a capital contribution of \$6,235,374 for the construction of the West End Multi-Model Hub (Smith Avenue Transit Ramp).

CITY OF SAINT PAUL
COMPREHENSIVE ANNUAL FINANCIAL REPORT

STATISTICAL
SECTION

STATISTICAL SECTION

This part of the City of Saint Paul's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	232-237
These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
Revenue Capacity	238-243
These tables contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.	
Debt Capacity	244-255
These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	256-257
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.	
Operating Information	258-260
These tables contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these tables is derived from the Comprehensive Annual Financial Reports for the relevant year. The City implemented Statement 34 in 2002; tables presenting government-wide information include information beginning in that year.

City of Saint Paul, Minnesota
NET ASSETS BY COMPONENT
Last Five Fiscal Years
(accrual basis of accounting)

Table 1

	Fiscal Year				
	2002	2003	2004	2005	2006
Governmental Activities					
Invested in Capital Assets, Net of Related Debt	\$ 724,622,777	\$ 795,317,632	\$ 828,644,882	\$ 844,290,032	\$ 873,832,717
Restricted	25,820,024	13,558,684	15,834,269	16,618,146	13,395,398
Unrestricted	156,225,516	110,149,300	76,428,755	40,137,785	10,774,044
Total Governmental Activities Net Assets	906,668,317	919,025,616	920,907,906	901,045,963	898,002,159
Business-Type Activities					
Invested in Capital Assets, Net of Related Debt	235,294,207	245,187,836	238,808,414	239,912,873	242,732,729
Restricted	9,052,464	10,195,968	16,105,185	22,966,596	17,621,141
Unrestricted	77,181,656	66,940,134	81,087,008	82,190,294	85,135,530
Total Business-Type Activities Net Assets	321,528,327	322,323,938	336,000,607	345,069,763	345,489,400
Primary Government					
Invested in Capital Assets, Net of Related Debt	959,916,984	1,040,505,468	1,067,453,296	1,084,202,905	1,116,565,446
Restricted	34,872,488	23,754,652	31,939,454	39,584,742	31,016,539
Unrestricted	233,407,172	177,089,434	157,515,763	122,328,079	95,909,574
Total Primary Government Net Assets	\$ 1,228,196,644	\$ 1,241,349,554	\$ 1,256,908,513	\$ 1,246,115,726	\$ 1,243,491,559

Note: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

unaudited

City of Saint Paul, Minnesota
CHANGES IN NET ASSETS
Last Five Fiscal Years
(accrual basis of accounting)

Table 2

	Fiscal Year				
	2002	2003	2004	2005	2006
Expenses					
Governmental Activities:					
General Government	\$ 47,673,043	\$ 39,528,689	\$ 33,153,322	\$ 32,568,766	\$ 32,449,114
Public Safety	112,556,715	114,228,654	119,288,009	126,072,685	132,378,948
Highways and Streets	41,654,557	45,361,789	50,951,082	52,527,297	50,495,027
Sanitation	7,190,960	2,485,794	8,482,242	12,443,954	11,583,096
Health	4,088,663	4,114,359	3,673,383	3,892,004	3,635,124
Culture and Recreation	55,810,624	53,672,185	56,895,873	66,028,202	65,013,514
Housing and Economic Development	32,623,977	41,281,037	33,804,802	44,280,480	42,549,059
Interest and Fiscal Charges	22,344,872	22,275,378	23,052,309	26,160,599	30,244,973
Total Governmental Activities Expenses	323,943,411	322,947,885	329,301,022	363,973,987	368,348,855
Business-Type Activities:					
Convention Facility ^a	7,530,420	7,259,234	7,548,429	-	-
Sewer	30,640,702	29,404,536	27,103,522	25,292,391	26,354,648
Development Loan Programs	4,429,546	5,853,893	11,244,451	7,116,666	17,395,885
Parking	9,430,127	8,430,255	10,724,858	10,507,965	11,494,853
Parks, Recreation and Athletics	5,996,636	6,027,950	4,996,435	5,996,403	4,771,876
Impound Lot	2,079,124	2,153,642	1,972,880	2,479,721	2,402,149
Printing	1,475,209	1,288,297	1,242,616	1,230,610	1,279,068
Total Business-Type Activities Expenses	61,581,764	60,417,807	64,833,191	52,623,756	63,698,479
Total Primary Government Expenses	<u>\$ 385,525,175</u>	<u>\$ 383,365,692</u>	<u>\$ 394,134,213</u>	<u>\$ 416,597,743</u>	<u>\$ 432,047,334</u>
Program Revenues (See Table 3)					
Governmental Activities:					
Charges for Services					
General Government	\$ 9,191,967	\$ 4,699,573	\$ 9,380,491	\$ 8,798,527	\$ 9,134,829
Public Safety	22,121,306	26,432,687	26,665,718	27,769,334	26,692,642
Highways and Streets	20,301,628	26,529,885	26,438,639	32,967,651	34,352,127
Sanitation	2,111,722	2,242,363	2,297,414	2,449,595	2,324,880
Health	4,114,552	4,019,763	3,831,618	3,840,090	3,707,070
Culture and Recreation	3,884,827	2,896,007	4,219,813	4,222,197	5,512,146
Housing and Economic Development	19,641,805	2,467,053	5,557,466	8,076,376	8,196,016
Operating Grants and Contributions	32,629,611	24,023,893	33,840,616	32,975,895	29,671,811
Capital Grants and Contributions	18,505,643	36,811,025	31,801,235	26,385,391	16,943,630
Total Governmental Activities Program Revenues	132,503,061	130,122,249	144,033,010	147,485,056	136,535,151
Business-Type Activities:					
Charges for Services					
Convention Facility ^a	7,382,132	6,832,435	7,469,223	-	-
Sewer	38,850,245	40,760,760	41,582,550	41,108,850	40,480,344
Development Loan Programs	1,619,812	2,652,971	2,524,308	5,477,876	7,046,559
Parking	8,377,128	8,646,251	9,855,748	10,266,046	10,799,884
Parks, Recreation and Athletics	5,374,658	4,763,140	3,987,924	5,007,471	4,253,281
Impound Lot	2,094,383	2,093,756	2,160,387	2,837,692	2,913,522
Printing	1,428,629	1,238,072	1,385,361	1,336,638	1,142,229
Operating Grants and Contributions	557,645	903,216	1,519,836	487,960	1,316,288
Capital Grants and Contributions	3,499,747	615,884	1,444,700	900,000	6,239,395
Total Business-Type Activities Program Revenues	69,184,379	68,506,485	71,930,037	67,422,533	74,191,502
Total Primary Government Program Revenues	<u>\$ 201,687,440</u>	<u>\$ 198,628,734</u>	<u>\$ 215,963,047</u>	<u>\$ 214,907,589</u>	<u>\$ 210,726,653</u>

continued

unaudited

City of Saint Paul, Minnesota
CHANGES IN NET ASSETS
Last Five Fiscal Years
(accrual basis of accounting)

Table 2

	Fiscal Year				
	2002	2003	2004	2005	2006
Net (Expense)/Revenue					
Governmental Activities	\$ (191,440,350)	\$ (192,825,636)	\$ (185,268,012)	\$ (216,488,931)	\$ (231,813,704)
Business-Type Activities	7,602,615	8,088,678	7,096,846	14,798,777	10,493,023
Total Primary Government Net Expense	<u>\$ (183,837,735)</u>	<u>\$ (184,736,958)</u>	<u>\$ (178,171,166)</u>	<u>\$ (201,690,154)</u>	<u>\$ (221,320,681)</u>
General Revenues and Other Changes in Net Assets					
Governmental Activities:					
Taxes					
Property Taxes, Levied for General Purposes	\$ 43,391,803	\$ 53,127,175	\$ 53,208,363	\$ 64,039,066	\$ 66,522,052
Property Taxes, Levied for Debt Service	25,355,830	17,639,710	16,314,143	7,820,482	11,026,264
City Sales Tax	13,344,192	13,312,004	13,753,085	14,219,562	14,788,775
Gross Earnings Franchise Fee	20,461,718	20,363,250	20,734,092	21,453,093	23,631,601
Other Taxes	3,010,662	2,685,387	3,051,574	2,973,717	1,064,984
Revenues Not Restricted to Specific Programs					
Local Government Aid	73,554,056	63,083,699	56,713,060	53,206,165	59,544,620
Grants and Contributions	7,400,023	19,868,660	14,253,707	10,569,389	10,038,235
Investment Income					
Interest Earned on Investments	9,028,333	7,702,266	8,030,739	9,192,966	9,421,782
Increase (Decrease) in Fair Value of Investments	-	(2,132,076)	(1,911,771)	(2,690,817)	(116,483)
Other Investment Income	4,891,080	1,355,348	2,068,978	4,159,922	6,828,069
Gain on Sale of Capital Assets	-	62,396	55,201	86,887	1,774,601
Miscellaneous	4,344,264	6,090,628	5,040,447	5,464,179	4,405,124
Transfers	11,766,916	8,913,826	(4,161,316)	9,126,692	19,840,276
Total Governmental Activities	<u>216,548,877</u>	<u>212,072,273</u>	<u>187,150,302</u>	<u>199,621,303</u>	<u>228,769,900</u>
Business-Type Activities:					
Taxes					
Property Taxes, Levied for General Purposes	1,195,454	1,203,262	1,219,706	1,372,349	1,397,216
Other Taxes	70,495	-	-	-	-
Revenues Not Restricted to Specific Programs					
Grants and Contributions	69,265	93,483	-	-	-
Investment Income					
Interest Earned on Investments	1,889,488	712,394	1,539,142	2,511,389	2,921,360
Increase (Decrease) in Fair Value of Investments	-	(399,839)	(494,038)	(663,833)	35,534
Other Investment Income	454,174	15,547	28,395	-	-
Gain on Sale of Capital Assets	-	-	1,108	1,055	70,535
Miscellaneous	347,306	240,820	124,194	625,120	4,013,182
Transfers	(11,766,916)	(8,913,826)	4,161,316	(9,126,692)	(19,840,276)
Total Business-Type Activities	<u>(7,740,734)</u>	<u>(7,048,159)</u>	<u>6,579,823</u>	<u>(5,280,612)</u>	<u>(11,402,449)</u>
Total Primary Government	<u>\$ 208,808,143</u>	<u>\$ 205,024,114</u>	<u>\$ 193,730,125</u>	<u>\$ 194,340,691</u>	<u>\$ 217,367,451</u>
Change in Net Assets					
Governmental Activities	\$ 25,108,527	\$ 19,246,637	\$ 1,882,290	\$ (16,867,628)	\$ (3,043,804)
Business-Type Activities	(138,119)	1,040,519	13,676,669	9,518,165	(909,426)
Total Primary Government	<u>\$ 24,970,408</u>	<u>\$ 20,287,156</u>	<u>\$ 15,558,959</u>	<u>\$ (7,349,463)</u>	<u>\$ (3,953,230)</u>

Notes: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

^a In 2005, the RiverCentre Operating Enterprise Fund, previously part of the City's Business-Type Activities and functionalized as a Convention Facility, was reclassified to a Discretely Presented Component Unit.

^b In 2002, Increase in Fair Value of Investments in the Governmental Activities was \$3,411,767. This amount was included as part of the Other Investment Income total.

^c In 2002, Increase in Fair Value of Investments in the Business-Type Activities was \$454,174. This amount was included as part of the Other Investment Income total.

unaudited

City of Saint Paul, Minnesota
PROGRAM REVENUES BY FUNCTION/PROGRAM
Last Five Fiscal Years
(accrual basis of accounting)

Table 3

	Fiscal Year				
	2002	2003	2004	2005	2006
Function/Program					
Governmental Activities:					
General Government	\$ 15,950,864	\$ 5,223,463	\$ 10,464,401	\$ 10,218,531	\$ 9,823,498
Public Safety	26,452,334	29,962,350	30,781,259	31,898,748	32,780,568
Highways and Streets	28,456,425	46,461,748	54,114,650	53,792,724	48,747,880
Sanitation	4,227,008	2,933,760	2,863,670	3,126,471	2,864,932
Health	4,114,552	4,019,763	3,831,618	3,840,090	3,707,070
Culture and Recreation	10,694,788	20,794,153	21,080,303	17,638,863	17,326,036
Housing and Economic Development	42,607,090	20,727,012	20,897,109	26,969,629	21,285,167
Total Governmental Activities	<u>132,503,061</u>	<u>130,122,249</u>	<u>144,033,010</u>	<u>147,485,056</u>	<u>136,535,151</u>
Business-Type Activities:					
Convention Facility ^a	7,531,146	6,832,435	8,883,571	-	-
Sewer	38,850,245	40,760,760	41,660,786	41,181,561	40,553,055
Development Loan Programs	2,105,153	3,541,261	3,951,786	5,878,284	8,290,136
Parking	11,727,861	9,262,135	9,855,748	11,166,046	17,035,259
Parks, Recreation and Athletics	5,446,962	4,778,066	4,032,398	5,022,312	4,253,281
Impound Lot	2,094,383	2,093,756	2,160,387	2,837,692	2,913,522
Printing	1,428,629	1,238,072	1,385,361	1,336,638	1,146,249
Total Business-Type Activities	<u>69,184,379</u>	<u>68,506,485</u>	<u>71,930,037</u>	<u>67,422,533</u>	<u>74,191,502</u>
Total Primary Government	<u>\$ 201,687,440</u>	<u>\$ 198,628,734</u>	<u>\$ 215,963,047</u>	<u>\$ 214,907,589</u>	<u>\$ 210,726,653</u>

Notes: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

^a In 2005, the RiverCentre Operating Enterprise Fund, previously part of the City's Business-Type Activities and functionalized as a Convention Facility, was reclassified to a Discretely Presented Component Unit.

unaudited

City of Saint Paul, Minnesota
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 4

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Fund										
Reserved	\$ 11,859,081	\$ 6,887,512	\$ 6,387,976	\$ 5,535,984	\$ 5,533,669	\$ 5,613,140	\$ 5,334,613	\$ 4,340,814	\$ 4,187,181	\$ 3,267,812
Unreserved	36,118,669	42,505,842	36,837,301	40,062,050	38,189,657	35,993,191	32,510,286	29,499,571	23,067,576	27,004,762
Total General Fund	<u>\$ 47,977,750</u>	<u>\$ 49,393,354</u>	<u>\$ 43,225,277</u>	<u>\$ 45,598,034</u>	<u>\$ 43,723,326</u>	<u>\$ 41,606,331</u>	<u>\$ 37,844,899</u>	<u>\$ 33,840,385</u>	<u>\$ 27,254,757</u>	<u>\$ 30,272,574</u>
All Other Governmental Funds										
Reserved	\$ 13,952,167	\$ 20,896,614	\$ 20,409,711	\$ 20,108,806	\$ 21,508,479	\$ 36,919,324	\$ 20,701,025	\$ 10,453,614	\$ 25,695,148	\$ 19,312,928
Unreserved, reported in:										
Special Revenue Funds	32,331,762	38,082,202	40,743,057	47,457,241	51,257,548	53,214,523	54,295,471	52,158,335	48,776,930	42,749,516
Debt Service Funds	69,746,976	57,923,757	55,381,996	62,600,163	68,837,886	66,631,417	68,740,713	67,187,680	59,553,764	56,421,129
Capital Projects Funds	92,028,469	67,077,677	73,266,992	64,436,685	44,748,721	33,625,724	45,076,818	53,663,461	28,851,862	18,638,492
Permanent Funds	-	-	-	-	-	27,236	27,790	27,481	27,599	29,788
Total All Other Governmental Funds	<u>\$208,059,374</u>	<u>\$183,980,250</u>	<u>\$189,801,756</u>	<u>\$194,602,895</u>	<u>\$186,352,634</u>	<u>\$190,418,224</u>	<u>\$188,841,817</u>	<u>\$183,490,571</u>	<u>\$162,905,303</u>	<u>\$137,151,853</u>

Note: 1997 through 2001 data does not include permanent funds which were reclassified in 2002 from nonexpendable trust funds to permanent funds.

unaudited

City of Saint Paul, Minnesota
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 5

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Revenues										
Taxes	\$ 103,435,973	\$ 104,198,269	\$ 106,878,131	\$ 113,414,530	\$ 117,411,554	\$ 105,083,556	\$ 106,242,298	\$ 109,252,185	\$ 110,585,975	\$ 116,407,831
Licenses and Permits	6,921,815	8,216,430	8,864,748	8,749,454	8,499,506	9,338,920	9,946,553	11,837,738	9,754,084	9,826,495
Intergovernmental Revenue	127,912,294	130,735,178	131,590,772	135,025,265	128,312,680	135,870,545	136,172,418	124,516,106	118,926,464	111,171,847
Fees, Sales and Services	25,416,110	28,018,440	30,003,769	32,771,565	36,038,556	36,218,180	36,952,168	38,604,545	49,352,098	43,117,742
Assessments	17,112,097	17,075,476	17,102,665	17,289,214	16,448,973	17,547,027	21,242,537	23,155,819	25,810,255	26,077,643
Investment Income	13,299,278	21,595,882	13,620,099	30,545,608	18,417,647	14,839,915	6,687,036	7,915,522	10,918,511	16,397,951
Interest Earned - Other	290,723	460,298	437,597	347,603	305,706	319,904	341,037	731,305	849,744	822,865
Miscellaneous Revenue	8,812,722	9,179,223	12,344,112	62,556,987	22,432,277	19,625,739	14,439,188	13,475,703	12,615,017	16,111,608
Total Revenues	303,201,012	319,479,196	320,841,893	400,700,226	347,866,899	338,843,786	332,023,235	329,488,923	338,812,148	339,933,982
Expenditures										
General Government	25,371,064	31,648,726	33,011,789	35,034,554	38,971,274	35,288,827	33,427,028	28,210,068	26,996,262	26,841,779
Public Safety	88,850,074	95,769,267	94,410,919	98,246,208	103,227,952	111,207,963	112,628,159	117,249,240	123,704,393	129,577,904
Highways and Streets	22,410,127	22,580,421	23,604,098	24,343,375	25,038,865	24,059,026	22,477,765	31,848,667	27,768,336	27,237,822
Sanitation	-	-	-	7,475,891	-	-	2,486,019	8,482,290	12,444,218	11,583,533
Health	9,227,008	5,467,833	4,445,005	4,597,617	4,141,380	4,114,552	4,019,763	3,831,618	3,840,090	3,707,070
Culture and Recreation	36,956,143	38,855,554	37,227,096	36,255,598	38,531,070	42,035,136	39,780,189	43,238,513	51,276,198	49,343,421
Housing and Economic Development	40,359,628	32,838,943	38,563,111	38,847,917	43,788,974	42,175,500	41,997,411	31,061,250	42,224,229	41,021,924
Miscellaneous	5,623,524	4,970,649	5,028,773	5,408,793	6,134,183	5,523,784	5,339,604	6,025,438	5,734,053	5,144,659
Capital Outlay	82,167,530	110,882,037	174,571,918	145,486,793	73,367,100	68,743,229	82,829,109	53,549,908	40,853,473	49,142,396
Debt Service										
Principal	27,090,317	45,293,110	27,333,411	27,227,678	50,416,181	38,029,215	32,439,693	29,759,302	37,472,711	32,331,805
Interest	17,115,693	21,401,179	30,303,034	31,844,320	24,324,492	22,084,347	21,974,828	22,952,306	26,282,901	30,093,539
Bond Issuance Costs	1,505,515	1,305,198	1,689,882	508,076	727,739	972,605	315,173	545,135	434,356	207,549
Advance Refunding Escrow	-	2,028,144	-	-	-	-	-	-	-	-
Total Expenditures	356,676,623	413,041,061	470,189,036	455,276,820	408,669,210	394,234,184	399,714,741	376,753,735	399,031,220	406,233,401
Excess (Deficiency) of Revenues Over (Under) Expenditures	(53,475,611)	(93,561,865)	(149,347,143)	(54,576,594)	(60,802,311)	(55,390,398)	(67,691,506)	(47,264,812)	(60,219,072)	(66,299,419)
Other Financing Sources (Uses)										
Transfers In	92,809,104	71,408,781	121,928,577	131,980,366	116,204,848	86,457,723	95,464,836	92,989,648	97,525,767	100,077,442
Transfers Out	(69,055,021)	(63,639,288)	(110,989,441)	(122,004,517)	(109,585,296)	(75,178,120)	(87,690,918)	(97,941,380)	(95,073,290)	(81,705,358)
Bonds Issued	31,084,906	81,248,750	91,869,008	50,560,340	42,203,972	47,409,000	32,285,000	45,995,000	34,045,000	23,500,000
Refunded Bonds	-	-	-	-	-	-	(5,040,000)	(5,340,000)	(5,005,000)	(4,820,000)
Premium on Bonds Issued	-	-	-	-	-	43,882	301,350	937,112	474,104	215,092
Discount on Bonds Issued	-	-	-	-	-	(2,226)	-	-	(4,601)	-
Notes Issued	49,967,087	4,509,275	46,418,069	23,855	1,912,864	17,689	13,750,000	-	-	4,820,000
Payment to Escrow Agent	-	(23,765,925)	-	-	-	-	-	-	-	-
Notes Retired	-	-	-	(52,015,958)	-	-	-	-	-	-
Prepayment Penalty on Note Retirement	-	-	-	(1,505,625)	-	-	-	-	-	-
Capital Lease	-	-	-	-	-	6,872,000	13,845,000	1,224,350	1,000,000	-
Sale of Capital Assets	-	-	-	54,654,583	-	-	55,263	44,322	86,196	1,476,610
Total Other Financing Sources (Uses)	104,806,076	69,761,593	149,226,213	61,693,044	50,736,388	65,619,948	62,970,531	37,909,052	33,048,176	43,563,786
Residual Equity Transfers and Adjustments	(26,702)	206,282	(225,641)	57,446	(59,046)	-	-	-	-	-
Net Change in Fund Balance	\$ 51,303,763	\$ (23,593,990)	\$ (346,571)	\$ 7,173,896	\$ (10,124,969)	\$ 10,229,550	\$ (4,720,975)	\$ (9,355,760)	\$ (27,170,896)	\$ (22,735,633)
Debt Service as a percentage of noncapital expenditures:	16.7%	23.2%	20.1%	19.2%	22.5%	18.8%	17.3%	16.5%	17.9%	17.5%

Notes: 1997 through 2001 data does not include permanent funds which were reclassified in 2002 from nonexpendable trust funds to permanent funds.

Investment income includes interest on investments, increase (decrease) in fair value of investments and interest earned on securities lending.

Housing and Economic Development expenditures were classified as Urban Redevelopment, Economic Development and Economic Opportunity in 1997 through 2001.

unaudited

City of Saint Paul, Minnesota
GOVERNMENTAL FUNDS TAX REVENUES BY SOURCE
Last Ten Fiscal Years

Table 6

Fiscal Year	General Property Taxes (1)	Tax Increment Districts	Gross Earnings Franchise Fee	City Sales Tax	Hotel-Motel Tax	Other Taxes (2)	Total Taxes
1997	\$ 63,095,623	\$ 9,645,459	\$ 18,490,981	\$ 9,797,300	\$ 2,247,879	\$ 4,505	\$ 103,281,747
1998	63,123,987	10,577,803	17,266,438	10,542,813	2,549,326	1,405	104,061,772
1999	63,121,981	12,347,861	17,725,621	10,829,384	2,473,549	83,280	106,581,676
2000	62,794,192	15,548,260	18,854,325	13,007,632	2,740,548	108,087	113,053,044
2001	62,626,729	18,862,952	19,414,538	13,432,179	2,712,042	135,241	117,183,681
2002	58,209,650	10,057,334	20,461,718	13,344,192	2,717,163	90,390	104,880,447
2003	58,074,438	11,807,219	20,363,250	13,312,004	2,454,219	98,026	106,109,156
2004	58,537,588	13,175,489	20,734,091	13,753,085	2,885,847	111,535	109,197,635
2005	58,233,792	13,854,210	21,453,093	14,219,562	2,728,764	58,831	110,548,252
2006	61,162,534	15,759,937	21,719,072	14,788,775	2,926,601	50,912	116,407,831

(1) General Property Taxes excludes Homestead Credit.
General Property Taxes includes Current and Prior Year Collections.

(2) Other Taxes include penalties & interest on property taxes, Contamination Tax, and Drug Store & Mortuary Tax.

unaudited

City of Saint Paul, Minnesota
ESTIMATED MARKET VALUE, TAXABLE MARKET VALUE, AND NET TAX CAPACITY OF TAXABLE PROPERTY
Last Ten Fiscal Years

Table 7

Levy Year/Payable Year	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Estimated Market Value										
Residential	\$4,955,364,283	\$5,379,930,576	\$5,680,605,039	\$6,072,330,066	\$7,472,958,986	\$8,986,030,100	\$10,920,229,300	\$12,132,142,180	\$13,647,894,000	\$14,894,768,200
Multiple Dwelling	975,619,717	832,483,174	885,228,927	943,888,134	1,095,543,033	1,379,390,800	1,634,126,500	2,254,972,520	2,699,138,000	2,904,292,000
Commercial & Industrial	1,354,944,400	1,447,880,800	1,631,781,834	1,849,481,201	2,218,927,752	2,394,329,800	2,690,017,500	2,878,728,300	2,969,533,500	3,204,930,500
Agricultural	707,200	707,200	623,400	658,600	560,929	999,100	1,716,100	1,503,500	1,732,000	1,777,500
Personal Property	286,910,400	293,084,700	290,346,300	303,045,300	277,175,200	286,133,500	286,055,300	295,189,400	310,928,500	310,928,500
Total Estimated Market Value	\$7,573,546,000	\$7,954,086,450	\$8,488,585,500	\$9,169,403,301	\$11,065,165,900	\$13,046,883,300	\$15,532,144,700	\$17,562,535,900	\$19,629,226,000	\$21,316,696,700
Taxable Market Value										
Residential						\$7,189,775,000	\$8,033,480,700	\$9,101,481,400	\$10,660,325,500	\$12,374,904,400
Multiple Dwelling						1,360,873,200	1,633,896,300	1,938,483,100	2,468,144,900	2,676,404,300
Commercial & Industrial						2,388,888,800	2,690,017,500	2,878,728,300	2,963,339,300	3,187,251,500
Agricultural						728,300	766,000	826,700	964,900	1,106,400
Personal Property	Breakdown regarding class of real/personal property not available	Breakdown regarding class of real/personal property not available	Breakdown regarding class of real/personal property not available	Breakdown regarding class of real/personal property not available	Breakdown regarding class of real/personal property not available	286,133,500	286,055,300	295,189,400	310,928,500	310,928,500
Total Taxable Market Value	\$7,567,754,900	\$7,954,086,450	\$8,480,678,600	\$9,157,393,201	\$10,164,670,200	\$11,226,398,800	\$12,644,215,800	\$14,214,708,900	\$16,403,703,100	\$18,550,595,100
Net Tax Capacity										
Residential	\$60,030,470	\$64,983,332	\$66,680,692	\$71,407,676	\$79,120,976	\$71,877,316	\$79,853,978	\$91,129,291	\$106,889,252	\$124,407,717
Multiple Dwelling	28,366,275	21,919,412	18,621,642	18,904,684	21,375,459	21,210,353	22,135,132	24,229,733	30,817,187	32,370,855
Commercial & Industrial	59,160,918	53,711,335	53,518,980	59,200,840	71,303,051	45,974,891	52,889,557	55,538,460	57,166,280	61,752,920
Agricultural	12,031	10,791	7,797	7,907	6,226	6,983	7,012	7,860	9,154	10,496
Personal Property	13,016,098	11,454,861	9,961,695	10,134,824	9,306,200	5,669,437	5,640,507	5,855,423	6,177,516	5,838,295
Less: Tax Increment District	160,585,792	152,079,731	148,790,806	159,655,931	181,111,912	144,738,980	160,526,186	176,760,767	201,059,389	224,380,283
Captured Net Tax Capacity	(10,052,719)	(11,003,251)	(11,928,010)	(14,363,837)	(18,732,577)	(13,291,072)	(14,655,305)	(16,458,189)	(17,770,800)	(18,233,377)
Fiscal Disparity										
Contribution from Saint Paul	(12,761,484)	(12,062,762)	(12,043,718)	(13,246,125)	(15,745,914)	(13,175,636)	(11,774,572)	(15,711,939)	(16,383,446)	(17,074,983)
Distribution to Saint Paul	41,941,569	40,248,863	37,734,195	40,517,488	42,896,691	32,136,403	33,783,356	35,522,965	35,670,395	36,114,648
Total Net Tax Capacity	\$179,713,158	\$169,262,581	\$162,553,273	\$172,563,457	\$189,530,112	\$150,408,675	\$167,879,665	\$180,113,604	\$202,575,538	\$225,186,571
Direct Tax Rate										
General Revenue	23.290%	24.106%	25.606%	24.000%	21.630%	26.486%	25.816%	23.173%	22.019%	20.767%
Bonded Debt	11.084%	11.897%	11.911%	11.395%	10.485%	11.406%	11.166%	5.605%	3.210%	2.924%
Library Revenue								5.383%	4.978%	4.667%
Total Direct Tax Rate	34.374%	36.003%	37.517%	35.395%	32.115%	37.892%	36.982%	34.161%	30.207%	28.358%
Total Net Tax Capacity as a Percentage of										
Total Estimated Market Value	2.37%	2.13%	1.91%	1.88%	1.71%	1.15%	1.08%	1.03%	1.03%	1.06%

Source: Ramsey County Department of Property Records and Revenue

Notes: Net tax capacity is the amount to which the local tax rate is applied. Tax Capacity is calculated by applying a statutory formula to the taxable market value of the property.

unaudited

City of Saint Paul, Minnesota
 PROPERTY TAX RATES AND TAX LEVIES (Certified to County)
 DIRECT AND OVERLAPPING GOVERNMENTS
 Last Ten Fiscal Years

Fiscal Year	City of Saint Paul	School District 625	Housing & Redevelopment Authority	Port Authority	Ramsey County	Special Districts	Total
TAX CAPACITY RATES (PER \$100 OF ADJUSTED TAX CAPACITY VALUE)							
1997	34.374	69.219	0.444	1.309	40.200	5.256	150.802
1998	36.003	60.203	0.501	1.359	42.008	5.579	145.653
1999	37.517	63.926	0.509	1.426	42.879	5.934	152.191
2000	35.395	63.717	0.476	1.337	40.712	6.188	147.825
2001	32.115	57.529	0.433	1.210	38.466	7.029	136.782
2002	37.892	34.772	0.510	1.700	50.517	4.532	129.923
2003	36.982	33.283 (2)	0.497	1.506	50.086	6.186	128.540
2004	34.161	31.866 (2)	0.458	1.328	49.255	5.002	122.070
2005	30.207	28.192 (2)	0.440	1.112	45.689	4.891	110.531
2006	28.358	29.368 (2)	0.434	1.016	43.414	6.140	108.730
TAX LEVIES (1)							
1997	\$ 82,758,996	\$ 131,094,265	\$ 1,064,309	\$ 2,678,055	\$ 77,953,834	\$ 9,720,998	\$ 305,270,457
1998	82,416,015	114,384,121	1,109,074	2,645,107	162,516,474	12,770,986	375,841,777
1999	82,405,836	108,599,144	1,109,074	2,650,000	162,516,474	14,886,917	372,167,445
2000	83,202,989	112,350,891	1,109,074	2,650,000	165,546,024	14,000,263	378,859,241
2001	83,208,092	112,158,774	1,109,074	2,645,000	172,225,465	16,606,957	387,953,362
2002	62,393,263	53,799,194	840,174	2,640,000	180,723,664	10,953,106	311,349,401
2003	62,393,263	56,718,144 (2)	840,174	2,595,000	186,698,750	15,551,656	324,796,987
2004	62,545,263	58,237,244 (2)	840,174	2,443,000	197,811,166	11,034,681	332,911,528
2005	62,615,088	58,759,418 (2)	898,986	2,317,175	206,554,708	12,155,935	343,301,310
2006	64,532,906	66,044,888 (2)	979,895	2,316,175	217,455,420	19,030,040	370,359,324

- (1) 1997 - 2001 Tax Levies for City of Saint Paul and Housing & Redevelopment Authority included HACA Aid paid by the State of Minnesota. Beginning year 2002, HACA Aid was eliminated. Local Government Aid was increased to compensate for the elimination of HACA Aid.
- (2) Voters approved an excess operating levy for School District 625 adding a market value based levy in addition to the tax capacity levy beginning year 2003. The 2003 market based tax rate and levy were 0.08778% and \$11,103,874. The 2004 rate and levy were 0.08894% and \$15,570,869. The 2005 market based tax rate and levy were 0.06741% and \$14,168,313. The 2006 rate and levy were 0.09859% and \$20,618,213.

Note: In addition to the above, the following tax rates and tax levies were applied against portions of Saint Paul.

Fiscal Year	Metropolitan Watershed District		Tax Increment Districts		
	Tax Rate	Tax Levies	Tax Rates		
			Without METRO W/S Dist	Including METRO W/S Dist	Tax Levies
1997	2.036	\$ 537,902	150.802	152.838	\$ 14,562,064
1998	2.511	655,805	145.653	148.165	15,316,318
1999	2.321	637,535	152.191	154.513	17,259,113
2000	1.898	554,909	147.825	149.721	20,346,267
2001	1.759	535,548	135.883	137.635	24,806,994
2002	2.265	632,713	128.937	132.028	16,867,927
2003	3.066	839,172	128.540	130.821	18,409,185
2004	1.833	662,103	122.070	123.203	19,763,562
2005	2.182	748,734	110.531	112.049	19,580,532
2006	2.182	933,981	108.730	110.554	19,733,859

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City of Saint Paul, Minnesota
PRINCIPAL PROPERTY TAXPAYERS
 Current Year and Nine Years Ago

Table 9

	2006			1997		
	2005 Net Tax Capacity for Taxes Payable in 2006	Rank	Percentage of 2005 Total Net Tax Capacity for Taxes Payable in 2006	1996 Net Tax Capacity for Taxes Payable in 1997	Rank	Percentage of 1996 Total Net Tax Capacity for Taxes Payable in 1997
Taxpayer						
Xcel Energy (Northern States Power Company)	\$4,470,544	1	1.99%	\$ 7,979,965	1	4.44%
Minnesota Mutual Life Insurance Company	1,731,034	2	0.77%	588,925	9	0.33%
U.S. Bank Corp. Property & U.S. Bancorp	1,442,149	3	0.64%			
3M	1,031,326	4	0.46%	921,497	6	0.51%
St. Paul Fire & Marine Insurance Company	1,028,832	5	0.46%			
Behringer Harvard LC LLC (Lawson Software)	830,500	6	0.37%			
Zeller World Trade, LLC	773,250	7	0.34%			
Ford Motor Company	683,304	8	0.30%	1,300,260	3	0.72%
Meritex Enterprises	644,228	9	0.29%			
DDR MDT Midway Marketplace LLC	640,944	10	0.28%			
St. Paul Companies				2,252,401	2	1.25%
Principal Mutual Life Insurance Co.				1,133,078	4	0.63%
Minnesota Street Associates				1,100,965	5	0.61%
Dayton Hudson Corp				716,335	7	0.40%
Ryan St. Paul LTD Partnership				619,400	8	0.34%
Revenue Building Ltd. Partnership				580,254	10	0.32%
	<u>\$13,276,111</u>		<u>5.90%</u>	<u>\$17,193,080</u>		<u>9.55%</u>

Data Source
 Ramsey County Department of Property Records and Revenue

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City of Saint Paul, Minnesota
PROPERTY TAX LEVIES AND COLLECTIONS
CITY AND LIBRARY AGENCY
Last Ten Fiscal Years

Table 10

	1997	1998	1999	2000	2001	2002 (2)	2003	2004	2005	2006
Total Taxes Levied for Current Fiscal Year (1)	\$82,759,228	\$82,416,035	\$82,406,322	\$83,204,103	\$83,206,301	\$62,393,392	\$62,392,844	\$62,545,233	\$62,615,791	\$64,532,799
Collection of Current Year Tax Levy										
From Taxpayers	46,025,658	45,372,180	45,794,327	45,569,082	46,027,850	38,924,829	43,372,547	44,156,237	45,114,136	48,823,276
Fiscal Disparity Aid	15,325,294	15,920,842	15,548,499	15,640,215	15,178,470	17,426,218	12,663,429	12,616,556	11,972,624	10,796,022
State Credits and Aids	20,022,247	20,015,054	20,012,573	20,809,726	20,814,829	4,578,654	4,415,706	4,112,735	3,729,946	3,210,181
Total Collection of Current Levy	81,373,199	81,308,076	81,355,399	82,019,023	82,021,150	60,929,700	60,451,682	60,885,527	60,816,706	62,829,480
Percentage of Current Year Levy Collected in the Fiscal Year of Levy	98.33	98.66	98.72	98.58	98.58	97.65	96.89	97.35	97.13	97.36
Delinquent Taxes Collected in subsequent years										
1st Year Delinquent	326,609	568,582	505,319	487,776	813,807	1,051,603	949,514	304,568	861,772	-
2nd Year Delinquent	95,519	108,692	5,715	74,733	75,735	(52,814)	(74,806)	(31,064)	-	-
3rd Year Delinquent	49,586	27,992	79,990	76,355	49,319	11,386	(13,761)	-	-	-
4th Year Delinquent	2,616	33,786	30,620	25,297	43,110	17,353	-	-	-	-
5th Year Delinquent	12,295	9,744	19,696	10,719	9,691	-	-	-	-	-
6th Year & Prior Delinquent	34,276	44,352	27,075	25,213	-	-	-	-	-	-
Total Delinquent Collections	520,901	793,148	668,415	700,093	991,662	1,027,528	860,947	273,504	861,772	-
Total Tax Collections as of 12/31/06	\$81,894,100	\$82,101,224	\$82,023,814	\$82,719,116	\$83,012,812	\$61,957,228	\$61,312,629	\$61,159,031	\$61,678,478	\$62,829,480
Percentage of Levy Collected as of 12/31/06	98.95	99.62	99.54	99.42	99.77	99.30	98.27	97.78	98.50	97.36

(1) The total tax levied is different than the tax levy certified (as presented in Table 8) due to the property tax rate rounding factor.

(2) Beginning year 2002, the State of Minnesota eliminated HACA Aid which was considered part of the Property Tax Levy. The Market Value Homestead Credit was established which reduces the property tax paid by the qualified homeowners with the State of Minnesota paying the difference directly to the taxing district.

Notes: Collections do not include Tax Increment Districts.

Above data does not include Housing and Redevelopment (HRA), Table 11 presents separately the HRA (Component Unit) data.

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City of Saint Paul, Minnesota
PROPERTY TAX LEVIES AND COLLECTIONS
HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL
(Component Unit)
Last Ten Fiscal Years

Table 11

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Total Taxes Levied for Current Fiscal Year	\$ 1,064,309	\$ 1,109,074	\$ 1,109,074	\$ 1,109,074	\$ 1,109,074	\$ 840,174	\$ 840,174	\$ 840,174	\$ 898,986	\$ 979,895
Collection of Current Year Tax Levy										
From Taxpayers	584,530	621,269	625,070	614,420	622,097	526,934	584,041	594,122	661,061	750,062
Fiscal Disparity Aid	204,891	213,832	214,768	210,574	202,879	234,526	170,273	171,938	160,358	157,181
State Credits and Aids	258,081	258,112	258,237	268,900	268,900	61,625	46,766	38,346	54,331	49,130
Total Collection of Current Levy	1,047,502	1,093,213	1,098,075	1,093,894	1,093,876	823,085	801,080	804,406	875,750	956,373
Percentage of Current Year Levy Collected in the Fiscal Year of Levy	98.42	98.57	99.01	98.63	98.63	97.97	95.35	95.74	97.42	97.60
Delinquent Taxes Collected in subsequent years										
1st Year Delinquent (1)	14,461	10,231	9,923	8,184	13,691	5,816	11,901	3,559	12,963	-
Total Tax Collections as of 12/31/06	\$ 1,061,963	\$ 1,103,444	\$ 1,107,998	\$ 1,102,078	\$ 1,107,567	\$ 828,901	\$ 812,981	\$ 807,965	\$ 888,713	\$ 956,373
Percentage of Levy Collected as of 12/31/06	99.78	99.49	99.90	99.37	99.86	98.66	96.76	96.17	98.86	97.60

(1) Entire amount of delinquent collections for each individual fiscal year is reported as 1st year delinquent for previous year's levy as breakdown by levy year is not available.

Note: Collections do not include Tax Increment Districts.

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City of Saint Paul, Minnesota
RATIOS OF OUTSTANDING DEBT BY TYPE PER CAPITA
 Last Ten Fiscal Years

Table 12

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
<u>Governmental Activities</u>										
General Obligation Bonds	\$ 147,725,000	\$ 183,060,000	\$ 181,425,000	\$ 190,350,000	\$ 184,065,000	\$ 142,100,000	\$ 143,140,000	\$ 159,390,000	\$ 159,285,000	\$ 160,745,000
Revenue Bonds	136,775,000	112,225,000	180,680,000	196,643,000	198,673,000	186,834,000	182,999,000	180,960,942	181,684,780	170,365,923
Revenue Notes	51,968,277	61,036,482	111,227,410	58,850,071	59,307,544	53,117,329	64,399,753	61,422,179	53,424,359	55,770,626
Capital Leases	-	2,910,754	2,822,702	2,729,550	2,631,004	9,503,004	23,093,750	23,395,777	23,077,102	21,553,366
Total - Governmental Activities	<u>336,468,277</u>	<u>359,232,236</u>	<u>476,155,112</u>	<u>448,572,621</u>	<u>444,676,548</u>	<u>391,554,333</u>	<u>413,632,503</u>	<u>425,168,898</u>	<u>417,471,241</u>	<u>408,434,915</u>
<u>Business-Type Activities</u>										
General Obligation Bonds	-	4,545,000	4,385,000	4,220,000	4,045,000	43,190,000	42,060,000	40,815,000	39,485,000	37,980,000
Revenue Bonds	56,745,000	52,215,000	47,480,000	42,510,000	37,285,000	80,700,000	71,770,000	95,475,000	104,940,000	94,080,000
Revenue Notes	3,095,514	6,364,197	9,318,557	15,917,371	21,811,221	24,611,222	20,773,718	21,792,994	18,914,589	16,136,499
Capital Leases	-	2,236,668	2,127,185	2,011,575	1,889,494	1,889,495	1,760,582	1,624,457	621,697	350,434
Total - Business-Type Activities	<u>59,840,514</u>	<u>65,360,865</u>	<u>63,310,742</u>	<u>64,658,946</u>	<u>65,030,715</u>	<u>150,390,717</u>	<u>136,364,300</u>	<u>159,707,451</u>	<u>163,961,286</u>	<u>148,546,933</u>
Total Primary Government	<u>\$ 396,308,791</u>	<u>\$ 424,593,101</u>	<u>\$ 539,465,854</u>	<u>\$ 513,231,567</u>	<u>\$ 509,707,263</u>	<u>\$ 541,945,050</u>	<u>\$ 549,996,803</u>	<u>\$ 584,876,349</u>	<u>\$ 581,432,527</u>	<u>\$ 556,981,848</u>
Per Capita (1)	\$ 1,469.79	\$ 1,580.37	\$ 2,021.02	\$ 1,787.32	\$ 1,774.38	\$ 1,881.75	\$ 1,912.34	\$ 2,034.99	\$ 2,023.18	\$ 1,938.10

Notes: Details regarding the city's outstanding debt can be found in the notes to the financial statements

(1) See Table 17 for population data. The 2006 ratio is calculated using population for the prior calendar year.

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City of Saint Paul, Minnesota
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
 Last Ten Fiscal Years

Table 13

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Population (1)	269,636	268,667	266,927	287,151	287,260	288,000	287,604	287,410	287,385	287,385
Taxable Assessed Value/ Net Tax Capacity (2)	\$ 179,713,158	\$ 169,262,581	\$ 162,553,273	\$ 172,563,457	\$ 189,530,112	\$ 150,408,675	\$ 167,879,665	\$ 180,113,604	\$ 202,575,538	\$ 225,186,571
General Obligation Bonds - Property Tax Supported	109,950,000	105,845,000	102,780,000	103,040,000	104,135,000	104,885,000	105,370,000	118,475,000	119,200,000	111,720,000
Less General Debt Service Fund	20,693,442	21,269,151	19,760,708	20,196,726	22,046,641	23,091,689	27,769,116	25,528,653	24,150,246	19,753,773
Net General Bonded Debt	\$ 89,256,558	\$ 84,575,849	\$ 83,019,292	\$ 82,843,274	\$ 82,088,359	\$ 81,793,311	\$ 77,600,884	\$ 92,946,347	\$ 95,049,754	\$ 91,966,227
Percentage of Net General Bonded Debt to Taxable Assessed Value/Net Tax Capacity	49.67%	49.97%	51.07%	48.01%	43.31%	54.38%	46.23%	51.60%	46.92%	40.84%
Net General Bonded Debt per Capita	\$ 331.03	\$ 314.80	\$ 311.02	\$ 288.50	\$ 285.76	\$ 284.00	\$ 269.82	\$ 323.39	\$ 330.74	\$ 320.01

(1) 1997-1999, 2001-04 data based on Metropolitan Council estimates. 2005 interpolated from Metropolitan Council data. 2000 data provided by U.S. Bureau of Census. 2006 estimate not yet available from Metropolitan Council. The 2006 ratio is calculated using population for the prior year

(2) Taxable Assessed Value/Net Tax Capacity is net of tax increment reductions. The decline in taxable net tax capacity in 2002 is due to statutory changes in property classification rates.

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City of Saint Paul, Minnesota
DIRECT, OVERLAPPING AND UNDERLYING GOVERNMENTAL ACTIVITIES DEBT
 December 31, 2006

Table 14

	Gross General Bonded Debt	Net General Bonded Debt	Payable 2006 Net Tax Capacity	Percentage Applicable to City of Saint Paul	City of Saint Paul's Share of Debt
Direct Debt					
City of Saint Paul	<u>\$ 111,720,000</u>	<u>\$ 91,966,227 (1)</u>	\$ 225,640,637	100.00%	<u>\$ 91,966,227</u>
Overlapping Debt					
County of Ramsey	129,680,000	112,233,399	478,383,799	47.17%	52,940,494
Metropolitan Council	<u>185,560,000</u>	<u>139,367,526</u>	3,001,556,502	7.52%	<u>10,480,438</u>
	<u>315,240,000</u>	<u>251,600,925</u>			<u>63,420,932</u>
Underlying Debt					
Port Authority of Saint Paul	13,470,000	4,955,904	225,640,637	100.00%	4,955,904
Independent School District #625	<u>343,847,151</u>	<u>339,654,151</u>	225,187,189	100.00%	<u>339,654,151</u>
	<u>357,317,151</u>	<u>344,610,055</u>			<u>344,610,055</u>
Total Direct, Overlapping and Underlying Debt	<u><u>\$ 784,277,151</u></u>	<u><u>\$ 688,177,207</u></u>			<u><u>\$ 499,997,214</u></u>
 (1) Net General Bonded Debt					
Total General Obligation Bonds - Property Tax Supported			\$ 111,720,000		
Less: Amount Available in General Debt Service Fund			<u>(19,753,773)</u>		
Net General Bonded Debt			<u><u>\$ 91,966,227</u></u>		

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City of Saint Paul, Minnesota
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

Table 15

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Estimated Market Values										
Real Property Value	\$ 7,661,001,750	\$ 8,198,239,200	\$ 8,866,358,001	\$ 10,787,990,700	\$ 12,760,749,800	\$ 15,246,089,400	\$ 17,267,346,500	\$ 19,318,297,500	\$ 21,005,768,200	\$ -
Personal Property Value	293,084,700	290,346,300	303,045,300	277,175,200	286,133,500	286,055,300	295,189,400	310,928,500	310,928,500	-
Estimated Market Values for Debt Limit Computation	7,954,086,450	8,488,585,500	9,169,403,301	11,065,165,900	13,046,883,300	15,532,144,700	17,562,535,900	19,629,226,000	21,316,696,700	-
Debt limit (3 1/3% of assessed value)	265,135,950	282,952,567	305,646,471	368,838,494	434,895,675	517,737,639	585,417,278	654,306,879	710,555,846	-
Taxable Market Values										
Real Property Value	-	-	-	-	-	-	-	-	-	18,239,666,600
Personal Property Value	-	-	-	-	-	-	-	-	-	310,928,500
Taxable Market Values for Debt Limit Computation	-	-	-	-	-	-	-	-	-	18,550,595,100
Debt limit (3 1/3% of assessed value)	-	-	-	-	-	-	-	-	-	618,353,170
Debt applicable to limit										
General Obligation Bonds	147,725,000	187,760,000	185,970,000	194,735,000	188,285,000	185,290,000	185,200,000	200,205,000	198,770,000	198,725,000
Revenue Bonds	250,445,000	168,970,000	232,895,000	244,123,000	241,183,000	267,534,000	254,769,000	276,435,942	286,624,780	264,445,923
Less: Amount allowable under MSA 475.53 Subd. 3 and City Charter Section 10.14	(326,135,000)	(283,430,000)	(343,785,000)	(359,878,000)	(346,741,500)	(367,489,000)	(352,509,000)	(387,254,435)	(392,024,780)	(368,678,423)
Total net debt applicable to limit	72,035,000	73,300,000	75,080,000	78,980,000	82,726,500	85,335,000	87,460,000	89,386,507	93,370,000	94,492,500
Legal debt margin	\$ 193,100,950	\$ 209,652,567	\$ 230,566,471	\$ 289,858,494	\$ 352,169,175	\$ 432,402,639	\$ 497,957,278	\$ 564,920,372	\$ 617,185,846	\$ (94,492,500)
Total net debt applicable to the limit as a percentage of debt limit	27.17%	25.91%	24.56%	21.41%	19.02%	16.48%	14.94%	13.66%	13.14%	15.28%

Note: The total net debt of the city shall not exceed three and one-third percent (3 1/3) of the market value of the taxable real and personal property comprising the taxable value of the city as determined by the county auditor, in accordance with law. The legal debt margin was calculated based on the estimated market values for years 1997 thru 2005 and based on the taxable market values for year 2006.

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City of Saint Paul, Minnesota
PLEDGED-REVENUE BOND COVERAGE
Last Ten Fiscal Years

Table 16

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Totals
SALES TAX REVENUE BONDS, SERIES 1999A											
Fund Servicing Debt - City Revenue Bonds & Other Long-Term Debt Service Fund											
Revenues Available for Debt Service											
Sales Tax Proceeds	\$ -	\$ -	\$ 10,829,384	\$ 13,007,632	\$ 13,432,179	\$ 13,344,192	\$ 13,312,004	\$ 13,753,085	\$ 14,219,562	\$ 14,788,775	\$ 106,686,813
Investment Earnings	-	-	388,274	3,589,739	412,698	44,642	37,028	33,895	106,928	202,128	4,815,332
Rents	-	-	-	1,750,000	5,127,125	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	24,377,125
Payments in Lieu of Taxes	-	-	-	1,250,000	875,000	2,514,356	2,535,074	2,556,828	2,929,669	3,303,652	15,964,579
Total Revenues Available for Debt Service	\$ -	\$ -	\$ 11,217,658	\$ 19,597,371	\$ 19,847,002	\$ 19,403,190	\$ 19,384,106	\$ 19,843,808	\$ 20,756,159	\$ 21,794,555	\$ 151,843,849
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	\$ -	\$ 965,000	\$ 1,020,000	\$ 745,000	\$ 940,000	\$ 1,150,000	\$ 1,470,000	\$ 6,290,000
Interest	-	-	3,312,565	4,989,637	4,989,637	4,934,729	4,874,753	4,830,202	4,772,768	4,701,812	37,406,103
State Loan Repayment	-	-	-	-	-	-	1,250,000	1,250,000	1,250,000	1,500,000	5,250,000
Total Debt Service Requirements	\$ -	\$ -	\$ 3,312,565	\$ 4,989,637	\$ 5,954,637	\$ 5,954,729	\$ 6,869,753	\$ 7,020,202	\$ 7,172,768	\$ 7,671,812	\$ 48,946,103
Coverage (Revenues/Debt Service)	NA	NA	3.39	3.93	3.33	3.26	2.82	2.83	2.89	2.84	3.10
SEWER REVENUE BONDS, SERIES 1993, 2003D, 2004E and 2006C											
Fund Servicing Debt - Sewer Utility Enterprise Fund											
Revenues Available for Debt Service											
Operating Revenues											
Sanitary Sewer System Charge	\$ 30,063,653	\$ 30,055,477	\$ 30,126,078	\$ 29,710,058	\$ 29,930,370	\$ 28,202,848	\$ 27,930,278	\$ 28,333,196	\$ 29,433,398	\$ 28,906,224	\$ 292,691,580
Storm Sewer System Charge	8,532,341	8,689,399	8,740,314	8,678,209	8,589,993	8,702,727	9,188,072	9,402,138	9,559,027	9,593,830	89,676,050
Other Operating Revenues	752,202	1,010,157	896,536	692,813	1,332,017	1,089,234	3,403,990	3,847,216	2,099,127	5,964,819	21,088,111
Total Operating Revenues	39,348,196	39,755,033	39,762,928	39,081,080	39,852,380	37,994,809	40,522,340	41,582,550	41,091,552	44,464,873	403,455,741
Operating Expenses (a)	(17,522,442)	(18,021,052)	(19,301,643)	(19,435,331)	(19,347,327)	(20,599,725)	(20,579,249)	(19,797,621)	(17,887,444)	(18,936,475)	(191,428,309)
Non-Operating Revenues (Expenses)	(2,976,518)	(3,449,276)	(3,344,136)	233,146	(1,066,314)	(1,482,143)	(2,166,243)	(1,167,969)	(1,277,473)	(1,168,900)	(17,865,826)
Transfers (b)	(41,977)	(175,057)	(216,588)	(405,450)	(215,487)	(410,604)	(654,598)	(589,943)	(555,695)	(612,150)	(3,877,549)
Total Revenues Available for Debt Service	\$ 18,807,259	\$ 18,109,648	\$ 16,900,561	\$ 19,473,445	\$ 19,223,252	\$ 15,502,337	\$ 17,122,250	\$ 20,027,017	\$ 21,370,940	\$ 23,747,348	\$ 190,284,057
(a) operating expenses do not include depreciation or bond interest expenses											
(b) transfers do not include capital expenditures and debt service on the outstanding general obligations bond:											
Debt Service Requirements											
Sewer Revenue Refunding Bonds, Series 1993											
Principal	\$ -	\$ -	\$ 4,415,000	\$ 4,615,000	\$ 4,845,000	\$ 5,090,000	\$ 33,755,000	\$ -	\$ -	\$ -	\$ 52,720,000
Interest	2,805,990	2,805,990	2,805,990	2,594,070	2,363,320	2,116,225	1,066,753	-	-	-	16,558,338
Total	2,805,990	2,805,990	7,220,990	7,209,070	7,208,320	7,206,225	34,821,753	-	-	-	69,278,338
Sewer Revenue Refunding Bonds, Series 2003D											
Principal	-	-	-	-	-	-	-	5,750,000	5,900,000	6,000,000	17,650,000
Interest	-	-	-	-	-	-	437,007	655,510	540,510	422,510	2,055,537
Total	-	-	-	-	-	-	437,007	6,405,510	6,440,510	6,422,510	19,705,537
Sewer Revenue Bonds, Series 2004E											
Principal	-	-	-	-	-	-	-	310,000	240,000	245,000	795,000
Interest	-	-	-	-	-	-	-	144,213	209,344	203,944	557,501
Total	-	-	-	-	-	-	-	454,213	449,344	448,944	1,352,501
Sewer Revenue Bonds, Series 2006C											
Principal	-	-	-	-	-	-	-	-	-	445,000	445,000
Interest	-	-	-	-	-	-	-	-	-	191,650	191,650
Total	-	-	-	-	-	-	-	-	-	636,650	636,650
Total Debt Service Requirements	\$ 2,805,990	\$ 2,805,990	\$ 7,220,990	\$ 7,209,070	\$ 7,208,320	\$ 7,206,225	\$ 35,258,760	\$ 6,859,723	\$ 6,889,854	\$ 7,508,104	\$ 90,973,026
Coverage (Revenues/Debt Service)	6.70	6.45	2.34	2.70	2.67	2.15	0.49	2.92	3.10	3.16	2.09

continued

City of Saint Paul, Minnesota
PLEDGED-REVENUE BOND COVERAGE
 Last Ten Fiscal Years

Table 16

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Totals
RECREATIONAL FACILITIES REVENUE BONDS, SERIES 1996D and 2005											
Funds Servicing Debt - Rice and Arlington Sports Dome Enterprise Fund and Special Services Enterprise Fund											
Revenues Available for Debt Service											
Operating Revenues											
Fees, Sales and Services	\$ 5,638,072	\$ 6,347,665	\$ 6,652,195	\$ 6,903,914	\$ 6,597,068	\$ 6,035,267	\$ 5,717,043	\$ 6,228,222	\$ 7,629,080	\$ 6,365,428	\$ 64,113,954
Rents and Leases	900,980	994,456	1,090,257	950,062	828,626	787,069	679,210	514,913	687,252	548,084	7,980,909
Miscellaneous	281,113	169,954	285,809	408,245	297,451	37,339	18,329	84,829	94,649	1,592,960	3,270,678
Total Operating Revenues	6,820,165	7,512,075	8,028,261	8,262,221	7,723,145	6,859,675	6,414,582	6,827,964	8,410,981	8,506,472	75,365,541
Intergovernmental Revenue	630,897	624,233	945,075	1,285,770	1,598,695	1,430,512	1,297,791	1,250,298	1,331,235	-	10,394,506
Interest Earned on Investments	109,041	-	25,982	1,430	13,610	41,557	107,450	(2,430)	21,872	-	318,512
Miscellaneous Other Revenue	-	16,060	14,597	9,460	2,123	7,864	153,296	2,135	2,684	-	208,219
Bond Proceeds	-	-	-	-	-	-	-	-	3,240,000	-	3,240,000
Total Revenues Available for Debt Service	\$ 7,560,103	\$ 8,152,368	\$ 9,013,915	\$ 9,558,881	\$ 9,337,573	\$ 8,339,608	\$ 7,973,119	\$ 8,077,967	\$ 13,006,772	\$ 8,506,472	\$ 89,526,778
Debt Service Requirements											
Recreational Facilities Revenue Bonds, Series 1996D											
Principal	\$ -	\$ 110,000	\$ 115,000	\$ 120,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 150,000	\$ 3,240,000	\$ -	\$ 4,135,000
Interest	228,745	226,380	221,428	216,020	210,200	203,893	197,085	189,760	181,905	-	1,875,416
Total	228,745	336,380	336,428	336,020	335,200	338,893	337,085	339,760	3,421,905	-	6,010,416
Recreational Facilities Revenue Bonds, Series 2005											
Principal	-	-	-	-	-	-	-	-	-	210,000	210,000
Interest	-	-	-	-	-	-	-	-	-	310,956	310,956
Total	-	-	-	-	-	-	-	-	-	520,956	520,956
Total Debt Service Requirements	\$ 228,745	\$ 336,380	\$ 336,428	\$ 336,020	\$ 335,200	\$ 338,893	\$ 337,085	\$ 339,760	\$ 3,421,905	\$ 520,956	\$ 6,531,372
Coverage (Revenues/Debt Service)	33.05	24.24	26.79	28.45	27.86	24.61	23.65	23.78	3.80	16.33	13.71
SPRUCE TREE CENTRE TAX INCREMENT BONDS, SERIES 1988A AND 2003											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Tax Increments	\$ 545,509	\$ 446,577	\$ 470,037	\$ 506,661	\$ 530,406	\$ 332,493	\$ 335,790	\$ 325,416	\$ 296,044	\$ 283,041	\$ 4,071,974
Developer Shortfall Payments	-	-	-	-	-	-	124,908	115,300	115,300	112,400	467,908
Investment Earnings	30,669	36,697	24,875	47,896	22,246	7,912	18,383	28,038	24,322	52,669	293,707
Total Revenues Available for Debt Service	\$ 576,178	\$ 483,274	\$ 494,912	\$ 554,557	\$ 552,652	\$ 340,405	\$ 479,081	\$ 468,754	\$ 435,666	\$ 448,110	\$ 4,833,589
Debt Service Requirements											
Principal	\$ 100,000	\$ 100,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 150,000	\$ 175,000	\$ 140,058	\$ 149,162	\$ 158,857	\$ 1,348,077
Interest	335,156	325,781	315,234	303,516	291,797	278,906	135,938	122,850	113,746	104,051	2,326,975
Total Debt Service Requirements	\$ 435,156	\$ 425,781	\$ 440,234	\$ 428,516	\$ 416,797	\$ 428,906	\$ 310,938	\$ 262,908	\$ 262,908	\$ 262,908	\$ 3,675,052
Coverage (Revenues / Debt Service)	1.32	1.14	1.12	1.29	1.33	0.79	1.54	1.78	1.66	1.70	1.32

continued

City of Saint Paul, Minnesota
PLEDGED-REVENUE BOND COVERAGE
 Last Ten Fiscal Years

Table 16

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Totals
MIDWAY MARKETPLACE TAX INCREMENT BONDS, SERIES 1995A / SNELLING-UNIVERSITY TAX INCREMENT BONDS, SERIES 2005C											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Tax Increments	\$ 1,219,330	\$ 1,494,263	\$ 1,595,996	\$ 1,775,208	\$ 2,078,179	\$ 1,039,320	\$ 1,317,977	\$ 1,226,056	\$ 1,096,155	\$ 1,835,383	\$ 14,677,867
Developer Shortfall Payments	712,536	-	-	-	-	-	-	-	-	-	712,536
Investment Earnings	-	39,766	6,070	204,936	194,935	341,690	200,156	207,669	178,567	87,266	1,461,055
Bond Proceeds - Capitalized Interest	110,388	-	-	-	-	-	-	-	-	-	110,388
Total Revenues Available for Debt Service	\$ 2,042,254	\$ 1,534,029	\$ 1,602,066	\$ 1,980,144	\$ 2,273,114	\$ 1,381,010	\$ 1,518,133	\$ 1,433,725	\$ 1,274,722	\$ 1,922,649	\$ 16,961,846
Debt Service Requirements											
Principal	\$ 415,000	\$ 470,000	\$ 150,000	\$ 160,000	\$ 175,000	\$ 190,000	\$ 200,000	\$ 220,000	\$ 235,000	\$ 350,000	\$ 2,565,000
Interest	573,351	540,800	517,593	505,733	492,791	478,553	463,095	446,240	392,424	232,142	4,642,722
Total Debt Service Requirements	\$ 988,351	\$ 1,010,800	\$ 667,593	\$ 665,733	\$ 667,791	\$ 668,553	\$ 663,095	\$ 666,240	\$ 627,424	\$ 582,142	\$ 7,207,722
Coverage (Revenues / Debt Service)	2.07	1.52	2.40	2.97	3.40	2.07	2.29	2.15	2.03	3.30	2.35
SALES TAX REVENUE BONDS, SERIES 1993 AND 1996											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
City Sales Tax Revenues	\$ 9,797,300	\$ 10,542,813	\$ 10,829,384	\$ 13,007,632	\$ 13,432,179	\$ 13,344,192	\$ 13,312,004	\$ 13,753,085	\$ 14,154,920	\$ 14,798,156	\$ 126,971,665
RiverCentre Revenues	-	-	-	-	-	-	-	-	-	-	-
Investment Earnings	101,841	118,764	104,493	158,621	85,348	33,685	18,495	22,509	61,737	109,608	815,101
Total Revenues Available for Debt Service	\$ 9,899,141	\$ 10,661,577	\$ 10,933,877	\$ 13,166,253	\$ 13,517,527	\$ 13,377,877	\$ 13,330,499	\$ 13,775,594	\$ 14,216,657	\$ 14,907,764	\$ 127,786,766
Debt Service Requirements											
Principal	\$ 705,000	\$ 755,000	\$ 810,000	\$ 865,000	\$ 925,000	\$ 995,000	\$ 1,065,000	\$ 1,140,000	\$ 1,220,000	\$ 1,310,000	\$ 9,790,000
Interest	3,789,625	3,739,570	3,685,965	3,628,455	3,567,040	3,501,365	3,430,720	3,355,105	3,274,165	3,187,545	35,159,555
Total Debt Service Requirements	\$ 4,494,625	\$ 4,494,570	\$ 4,495,965	\$ 4,493,455	\$ 4,492,040	\$ 4,496,365	\$ 4,495,720	\$ 4,495,105	\$ 4,494,165	\$ 4,497,545	\$ 44,949,555
Coverage (Revenues / Debt Service)	2.20	2.37	2.43	2.93	3.01	2.98	2.97	3.06	3.16	3.31	2.84
DOWNTOWN TAX INCREMENT BONDS, SERIES 1993 AND 1998											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Tax Increments	\$ 5,257,817	\$ 6,182,554	\$ 8,043,156	\$ 9,025,598	\$ 10,139,895	\$ 5,048,227	\$ 5,323,503	\$ 5,539,108	\$ 3,807,158	\$ 4,276,947	\$ 62,643,963
Hotel-Motel Taxes	220,000	220,000	220,000	220,000	225,898	220,000	220,000	220,000	220,000	220,000	2,205,898
RiverCentre Revenues	660,000	660,000	660,000	660,000	-	125,000	100,000	100,000	100,000	100,000	3,165,000
Loan Repayments	273,601	-	-	-	-	-	-	-	273,047	2,026,344	2,572,992
Investment Earnings	710,176	245,130	100,592	151,020	181,171	291,471	74,065	82,602	60,326	105,094	2,001,647
Total Revenues Available for Debt Service	\$ 7,121,594	\$ 7,307,684	\$ 9,023,748	\$ 10,056,618	\$ 10,546,964	\$ 5,684,698	\$ 5,717,568	\$ 5,941,710	\$ 4,460,531	\$ 6,728,385	\$ 72,589,500
Debt Service Requirements											
Principal	\$ 3,145,000	\$ 880,000	\$ 1,850,000	\$ 1,945,000	\$ 2,060,000	\$ 2,180,000	\$ 2,235,000	\$ 2,275,000	\$ 2,285,000	\$ 2,355,000	\$ 21,210,000
Interest	2,463,673	747,377	1,394,470	1,294,498	1,184,996	1,064,791	933,871	797,635	657,314	512,803	11,051,428
Total Debt Service Requirements	\$ 5,608,673	\$ 1,627,377	\$ 3,244,470	\$ 3,239,498	\$ 3,244,996	\$ 3,244,791	\$ 3,168,871	\$ 3,072,635	\$ 2,942,314	\$ 2,867,803	\$ 32,261,428
Coverage (Revenues / Debt Service)	1.27	4.49	2.78	3.10	3.25	1.75	1.80	1.93	1.52	2.35	2.25

continued

City of Saint Paul, Minnesota
PLEDGED-REVENUE BOND COVERAGE
 Last Ten Fiscal Years

Table 16

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Totals
RIVERCENTRE PARKING FACILITY LEASE REVENUE BONDS, SERIES 2000											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Lease Payments from the City	\$ -	\$ -	\$ -	\$ 200,000	\$ 400,000	\$ 400,000	\$ 415,000	\$ 415,000	\$ 415,000	\$ 657,928	\$ 2,902,928
Investment Earnings	-	-	-	92,538	128,124	36,339	43,200	43,229	40,630	36,129	420,189
Total Revenues Available for Debt Service	\$ -	\$ -	\$ -	\$ 292,538	\$ 528,124	\$ 436,339	\$ 458,200	\$ 458,229	\$ 455,630	\$ 694,057	\$ 3,323,117
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	\$ -	\$ 170,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 300,000	\$ 670,000
Interest	-	-	-	211,925	419,706	414,250	411,600	408,900	406,150	396,363	2,668,894
Total Debt Service Requirements	\$ -	\$ -	\$ -	\$ 211,925	\$ 589,706	\$ 464,250	\$ 461,600	\$ 458,900	\$ 456,150	\$ 696,363	\$ 3,338,894
Coverage (Revenues / Debt Service)	NA	NA	NA	1.38	0.90	0.94	0.99	1.00	1.00	1.00	1.00
RIVERFRONT TAX INCREMENT BONDS, SERIES 1993C, 1993D, 2000D, AND 2002C											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Tax Increments	\$ 695,833	\$ 641,099	\$ 641,698	\$ 848,048	\$ 1,079,136	\$ 516,215	\$ 823,386	\$ 718,705	\$ 768,344	\$ 775,838	\$ 7,508,302
Tax Increment Pooling from Other Districts	-	-	-	201,843	304,808	396,916	364,000	610,335	571,150	576,714	3,025,766
Loan Repayments and Sales Proceeds	454,524	-	201,976	-	-	-	-	-	-	-	656,500
Transfer from Capital Projects Fund	-	-	-	-	-	-	-	309,845	2,798	1,399	314,042
Investment Earnings	62,219	25,221	(455)	114,825	(23,104)	(21,324)	(22,326)	(4,281)	161	7,096	138,032
Total Revenues Available for Debt Service	\$ 1,212,576	\$ 666,320	\$ 843,219	\$ 1,164,716	\$ 1,360,840	\$ 891,807	\$ 1,165,060	\$ 1,634,604	\$ 1,342,453	\$ 1,361,047	\$ 11,642,642
Debt Service Requirements											
Principal	\$ 525,000	\$ 550,000	\$ 575,000	\$ 625,000	\$ 650,000	\$ 635,000	\$ 790,000	\$ 845,000	\$ 865,000	\$ 925,000	\$ 6,985,000
Interest	788,013	763,187	735,888	705,300	732,392	544,930	467,266	432,982	395,347	354,335	5,919,640
Total Debt Service Requirements	\$ 1,313,013	\$ 1,313,187	\$ 1,310,888	\$ 1,330,300	\$ 1,382,392	\$ 1,179,930	\$ 1,257,266	\$ 1,277,982	\$ 1,260,347	\$ 1,279,335	\$ 12,904,640
Coverage (Revenues / Debt Service)	0.92	0.51	0.64	0.88	0.98	0.76	0.93	1.28	1.07	1.06	0.90
US BANK TAX INCREMENT BONDS, SERIES 2001											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Tax Increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 347,905	\$ 879,169	\$ 1,034,905	\$ 2,261,979
Investment Earnings	-	-	-	-	47,154	133,570	145,265	67,457	16,281	44,179	453,906
Bond Proceeds - Capitalized Interest	-	-	-	-	2,641,606	-	-	-	-	-	2,641,606
Total Revenues Available for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ 2,688,760	\$ 133,570	\$ 145,265	\$ 415,362	\$ 895,450	\$ 1,079,084	\$ 5,357,491
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 335,000	\$ 460,000
Interest	-	-	-	-	-	726,935	754,169	754,169	754,169	742,877	3,732,319
Total Debt Service Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 726,935	\$ 754,169	\$ 754,169	\$ 879,169	\$ 1,077,877	\$ 4,192,319
Coverage (Revenues / Debt Service)	NA	NA	NA	NA	NA	0.18	0.19	0.55	1.02	1.00	1.28

continued

City of Saint Paul, Minnesota
PLEDGED-REVENUE BOND COVERAGE
 Last Ten Fiscal Years

Table 16

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Totals
NORTH QUADRANT TAX INCREMENT BONDS, SERIES 2000 AND 2002, AND 9TH STREET LOFTS TAX INCREMENT BONDS, SERIES 2004											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Tax Increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,929	\$ 217,049	\$ 92,007	\$ 213,655	\$ 430,148	\$ 963,788
Bond Proceeds - Capitalized Interest	-	-	-	-	-	-	125,000	156,300	-	-	281,300
Investment Earnings	-	-	-	-	60,219	68,320	5,889	13	742	1,047	136,230
Total Revenues Available for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ 60,219	\$ 79,249	\$ 347,938	\$ 248,320	\$ 214,397	\$ 431,195	\$ 1,381,318
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 8,000	\$ 17,000	\$ 42,000	\$ 72,000
Interest	-	-	-	-	60,219	79,249	172,337	149,505	234,478	294,779	990,567
Total Debt Service Requirements	\$ -	\$ -	\$ -	\$ -	\$ 60,219	\$ 79,249	\$ 177,337	\$ 157,505	\$ 251,478	\$ 336,779	\$ 1,062,567
Coverage (Revenues / Debt Service)	NA	NA	NA	NA	1.00	1.00	1.96	1.58	0.85	1.28	1.30
UPPER LANDING TAX INCREMENT BONDS, SERIES 2002A, 2002B, AND 2002C											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Tax Increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 201,311	\$ 600,473	\$ 801,784
Bond Proceeds - Capitalized Interest	-	-	-	-	-	4,537,870	-	-	-	-	4,537,870
Developer Shortfall Payments	-	-	-	-	-	-	-	-	-	498,044	498,044
Investment Earnings	-	-	-	-	-	322	298,905	341,621	126,908	200,503	968,259
Total Revenues Available for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,538,192	\$ 298,905	\$ 341,621	\$ 328,219	\$ 1,299,020	\$ 6,805,957
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	1,130,274	1,321,100	1,321,100	1,321,100	5,093,574
Total Debt Service Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,130,274	\$ 1,321,100	\$ 1,321,100	\$ 1,321,100	\$ 5,093,574
Coverage (Revenues / Debt Service)	NA	NA	NA	NA	NA	NA	0.26	0.26	0.25	0.98	1.34
DRAKE MARBLE TAX INCREMENT BONDS, SERIES 2002											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Tax Increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,750	\$ 137,494	\$ 152,908	\$ 171,187	\$ 528,339
Investment Earnings	-	-	-	-	-	36,461	65,712	172	721	937	104,003
Total Revenues Available for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,461	\$ 132,462	\$ 137,666	\$ 153,629	\$ 172,124	\$ 632,342
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,000	\$ 33,000	\$ 88,000
Interest	-	-	-	-	-	-	95,175	121,500	121,500	117,788	455,963
Total Debt Service Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,175	\$ 121,500	\$ 176,500	\$ 150,788	\$ 543,963
Coverage (Revenues / Debt Service)	NA	NA	NA	NA	NA	NA	1.39	1.13	0.87	1.14	1.16

continued

City of Saint Paul, Minnesota
PLEDGED-REVENUE BOND COVERAGE
 Last Ten Fiscal Years

Table 16

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Totals
KOCH/MOBIL TAX INCREMENT BONDS, SERIES 2004C											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Tax Increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,822	\$ 19,822
Bond Proceeds - Capitalized Interest	-	-	-	-	-	-	-	266,625	-	-	266,625
Investment Earnings	-	-	-	-	-	-	-	-	1,601	4,485	6,086
Total Revenues Available for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 266,625	\$ 1,601	\$ 24,307	\$ 292,533
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	44,437	88,875	88,875	222,187
Total Debt Service Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,437	\$ 88,875	\$ 88,875	\$ 222,187
Coverage (Revenues / Debt Service)	NA	NA	NA	NA	NA	NA	NA	6.00	0.02	0.27	1.32
JJ HILL TAX INCREMENT BONDS, SERIES 2004											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Tax Increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 259,004	\$ 261,006	\$ 520,010
Bond Proceeds - Capitalized Interest	-	-	-	-	-	-	-	403,765	-	-	403,765
Investment Earnings	-	-	-	-	-	-	-	444	1,278	5,375	7,097
Total Revenues Available for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 404,209	\$ 260,282	\$ 266,381	\$ 930,872
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	172,198	228,750	400,948
Total Debt Service Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 172,198	\$ 228,750	\$ 400,948
Coverage (Revenues / Debt Service)	NA	NA	NA	NA	NA	NA	NA	NA	1.51	1.16	2.32
NEIGHBORHOOD SCATTERED SITE TAX INCREMENT BONDS, SERIES 2005											
Fund Servicing Debt - HRA Debt Service Fund											
Revenues Available for Debt Service											
Tax Increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,061,105	\$ 1,554,684	\$ 2,615,789
Bond Proceeds - Capitalized Interest	-	-	-	-	-	-	-	-	751,500	-	751,500
Investment Earnings	-	-	-	-	-	-	-	-	19,750	33,180	52,930
Total Revenues Available for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,832,355	\$ 1,587,864	\$ 3,420,219
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 295,000	\$ 495,000	\$ 790,000
Interest	-	-	-	-	-	-	-	-	128,259	357,478	485,737
Total Debt Service Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 423,259	\$ 852,478	\$ 1,275,737
Coverage (Revenues / Debt Service)	NA	NA	NA	NA	NA	NA	NA	NA	4.33	1.86	2.68

continued

City of Saint Paul, Minnesota
PLEDGED-REVENUE BOND COVERAGE
 Last Ten Fiscal Years

Table 16

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Totals
HOUSING 5000 LAND ASSEMBLY BONDS, SERIES 2004											
Fund Servicing Debt - HRA Loan Enterprise Fund											
Revenues Available for Debt Service											
Land Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,779,663	\$ 2,308,000	\$ 6,087,663
Bond Proceeds - Capitalized Interest	-	-	-	-	-	-	-	2,387,200	-	-	2,387,200
Investment Earnings	-	-	-	-	-	-	-	120,529	641,722	874,360	1,636,611
Use of Bond Reserve Account	-	-	-	-	-	-	-	-	-	3,555,284	3,555,284
Total Revenues Available for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,507,729	\$ 4,421,385	\$ 6,737,644	\$ 13,666,758
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,170,000	\$ 9,375,000	\$ 12,545,000
Interest	-	-	-	-	-	-	-	357,759	764,656	777,522	1,899,937
Total Debt Service Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 357,759	\$ 3,934,656	\$ 10,152,522	\$ 14,444,937
Coverage (Revenues / Debt Service)	NA	NA	NA	NA	NA	NA	NA	7.01	1.12	0.66	0.95
PARKING REVENUE BONDS, SERIES 1992A, 1995A, 1995B, 2001A, 2002A, 2002B, AND 2005A											
Fund Servicing Debt - HRA Parking Enterprise Fund											
Revenues Available for Debt Service											
Parking Facility Net Revenues	\$ 2,372,788	\$ 3,061,028	\$ 3,448,732	\$ 3,473,247	\$ 3,462,193	\$ 3,168,812	\$ 2,293,082	\$ 2,807,196	\$ 2,931,998	\$ 3,022,153	\$ 30,041,229
Parking Meter & Parking Fine Revenues	1,816,000	1,816,000	1,816,000	1,989,400	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	19,437,400
Bond Proceeds - Capitalized Interest	-	-	-	-	-	210,579	1,010,780	124,361	67,517	-	1,413,237
Total Revenues Available for Debt Service	\$ 4,188,788	\$ 4,877,028	\$ 5,264,732	\$ 5,462,647	\$ 5,462,193	\$ 5,379,391	\$ 5,303,862	\$ 4,931,557	\$ 4,999,515	\$ 5,022,153	\$ 50,891,866
Debt Service Requirements											
Principal	\$ 410,000	\$ 635,000	\$ 670,000	\$ 710,000	\$ 925,000	\$ 875,000	\$ 910,000	\$ 955,000	\$ 1,015,000	\$ 1,135,000	\$ 8,240,000
Interest	908,950	885,184	832,494	866,879	766,316	1,014,904	1,774,840	1,732,700	1,496,125	1,467,282	11,745,674
Total Debt Service Requirements	\$ 1,318,950	\$ 1,520,184	\$ 1,502,494	\$ 1,576,879	\$ 1,691,316	\$ 1,889,904	\$ 2,684,840	\$ 2,687,700	\$ 2,511,125	\$ 2,602,282	\$ 19,985,674
Coverage (Revenues / Debt Service)	3.18	3.21	3.50	3.46	3.23	2.85	1.98	1.83	1.99	1.93	2.55
PARKING REVENUE BONDS, SERIES 1997A											
Fund Servicing Debt - HRA Parking Enterprise Fund											
Revenues Available for Debt Service											
Ramp Lease Revenues	\$ -	\$ 465,020	\$ 1,056,653	\$ 930,501	\$ 1,062,688	\$ 1,074,736	\$ 1,196,900	\$ 1,075,336	\$ 1,080,048	\$ 1,058,040	\$ 8,999,922
Investment Earnings	-	12,371	11,405	18,348	7,718	592	8,768	(3,235)	6,474	16,412	78,853
Bond Proceeds - Capitalized Interest	-	407,905	-	128,993	-	-	-	-	-	-	536,898
Total Revenues Available for Debt Service	\$ -	\$ 885,296	\$ 1,068,058	\$ 1,077,842	\$ 1,070,406	\$ 1,075,328	\$ 1,205,668	\$ 1,072,101	\$ 1,086,522	\$ 1,074,452	\$ 9,615,673
Debt Service Requirements											
Principal	\$ -	\$ -	\$ 310,000	\$ 330,000	\$ 355,000	\$ 380,000	\$ 405,000	\$ 430,000	\$ 460,000	\$ 490,000	\$ 3,160,000
Interest	-	801,237	763,093	742,163	719,887	695,925	670,275	642,938	606,629	582,863	6,225,010
Total Debt Service Requirements	\$ -	\$ 801,237	\$ 1,073,093	\$ 1,072,163	\$ 1,074,887	\$ 1,075,925	\$ 1,075,275	\$ 1,072,938	\$ 1,066,629	\$ 1,072,863	\$ 9,385,010
Coverage (Revenues / Debt Service)	NA	1.10	1.00	1.01	1.00	1.00	1.12	1.00	1.02	1.00	1.02

continued

City of Saint Paul, Minnesota
PLEDGED-REVENUE BOND COVERAGE
 Last Ten Fiscal Years

Table 16

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Totals
BLOCK 39 TAX INCREMENT BONDS, SERIES 1998A AND 1998B											
Fund Servicing Debt - HRA Parking Enterprise Fund											
Revenues Available for Debt Service											
Tax Increments	\$ -	\$ -	\$ -	\$ -	\$ 1,753,832	\$ 1,195,454	\$ 1,203,263	\$ 982,602	\$ 687,327	\$ 689,844	\$ 6,512,322
Developer Shortfall Payments	-	-	-	1,368,859	-	-	100,640	237,104	681,886	707,372	3,095,861
Net Parking Revenues	-	-	156,796	1,373,474	1,907,913	1,910,988	1,865,629	1,940,275	1,957,191	2,387,011	13,499,277
Investment Earnings	-	96,642	34,453	134,468	106,898	207,513	74,901	199,881	112,108	97,039	1,063,903
Bond Proceeds - Capitalized Interest	-	4,771,453	-	-	-	-	-	-	-	-	4,771,453
Total Revenues Available for Debt Service	\$ -	\$ 4,868,095	\$ 191,249	\$ 2,876,801	\$ 3,768,643	\$ 3,313,955	\$ 3,244,433	\$ 3,359,862	\$ 3,438,512	\$ 3,881,266	\$ 28,942,816
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 855,000	\$ 950,000	\$ 1,055,000	\$ 1,135,000	\$ 1,300,000	\$ 5,295,000
Interest	-	1,258,653	2,157,692	2,157,692	2,157,692	2,133,410	2,081,815	2,023,908	1,931,407	1,886,780	17,789,049
Total Debt Service Requirements	\$ -	\$ 1,258,653	\$ 2,157,692	\$ 2,157,692	\$ 2,157,692	\$ 2,988,410	\$ 3,031,815	\$ 3,078,908	\$ 3,066,407	\$ 3,186,780	\$ 23,084,049
Coverage (Revenues / Debt Service)	NA	3.87	0.09	1.33	1.75	1.11	1.07	1.09	1.12	1.22	1.25
PARKING REVENUE BONDS (SMITH AVENUE TRANSIT CENTER), SERIES 2005											
Fund Servicing Debt - HRA Parking Enterprise Fund											
Revenues Available for Debt Service											
Parking & Transit Center Net Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	-	-	-	-	-	-	-	-	230,589	85,455	316,044
Bond Proceeds - Capitalized Interest	-	-	-	-	-	-	-	-	2,425,100	-	2,425,100
Total Revenues Available for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,655,689	\$ 85,455	\$ 2,741,144
Debt Service Requirements											
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	349,160	619,200	968,360
Total Debt Service Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 349,160	\$ 619,200	\$ 968,360
Coverage (Revenues / Debt Service)	NA	NA	NA	NA	NA	NA	NA	NA	7.61	0.14	2.83

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City of Saint Paul, Minnesota
DEMOGRAPHIC AND ECONOMIC STATISTICS
 Last Ten Fiscal Years

Table 17

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income</u>	<u>Aggregate Income</u>	<u>Labor Force (3)</u>	<u>Unemployment Rate (3)</u>
1997	269,636	N/A	N/A	143,425	3.3%
1998	268,667	N/A	N/A	139,486	2.5%
1999	266,927	N/A	N/A	138,498	2.9%
2000	287,151	\$20,216	\$5,805,016,300	140,788	3.5%
2001	287,260	22,949	6,232,998,475	144,764	4.1%
2002	288,000	21,488	5,974,694,440	150,079	5.1%
2003	287,604	21,893	5,878,881,200	163,039	5.5%
2004	287,410	22,533	5,822,971,800	152,123	5.4%
2005	287,385	23,541	6,157,265,700	149,832	4.4%
2006	N/A	N/A	N/A	146,616	4.1%

(1) 1997-1999 and 2001-2005 data based on Metropolitan Council estimates
 2000 data provided by U.S. Census Bureau.
 2006 estimate not yet available from Metropolitan Council

(2) Data is not available for 1997, 1998, and 1999.
 2000-2005 data provided by U.S. Census Bureau's Annual American Community Survey
 2006 data is not yet available.

(3) Annual average - not seasonally adjusted.
 Data provided by Minnesota Department of Employment and Economic Development (DEED)

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City of Saint Paul, Minnesota
PRINCIPAL EMPLOYERS
 Current Year

Table 18

	2006		
<u>Employers</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
State of Minnesota	13,671	1	7.54%
St Paul Public Schools	6,567	2	3.62%
Health East Care System / St Joseph's Hospital	5,080	3	2.80%
US Bancorp	4,700	4	2.59%
Marsden Building Maintenance	4,000	5	2.21%
Regions Hospital	4,000	6	2.21%
Ramsey County	3,770	7	2.08%
City of Saint Paul	3,400	8	1.88%
Allina Health System / United Hospital	3,300	9	1.82%
US Post Office	3,200	10	1.77%
Total	51,688		28.52%

Data from nine years ago is not available.

Source: MN Department of Employment and Economic Development

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City of Saint Paul, Minnesota
FULL-TIME-EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
 Last Five Fiscal Years

Table 19

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
GENERAL GOVERNMENT					
Citizen Services (1)	41.0	38.8	7.6	7.0	2.0
City Attorney	63.9	64.4	63.3	66.4	64.8
City Council	29.5	25.4	25.0	26.7	25.4
Financial Services	27.0	26.0	44.3	44.7	44.3
Human Resources	34.6	25.7	31.8	33.1	32.2
Human Rights	11.9	7.5	6.9	7.5	6.9
Mayor's Administration	15.5	17.8	15.2	18.6	19.8
Office of Technology	114.1	105.2	72.2	73.7	75.6
PUBLIC SAFETY					
Fire					
Firefighters and Officers	397.0	398.0	390.0	412.0	396.0
Civilians	60.3	55.4	54.7	57.4	56.4
Police					
Officers	569.0	542.2	538.6	557.7	552.5
Civilians	192.6	174.2	172.1	187.9	172.7
License, Inspection and Environmental Protection	112.5	104.3	103.8	105.7	105.8
Neighborhood Housing & Property Improvement	-	-	32.1	32.7	32.3
Health	66.0	56.2	59.2	55.0	53.6
HIGHWAYS AND STREETS					
Public Works	342.2	327.5	379.9	357.8	343.5
CULTURE AND RECREATION					
Libraries	165.8	171.3	168.2	174.5	174.0
Parks	422.7	412.4	470.1	502.8	432.0
HOUSING AND ECONOMIC DEVELOPMENT	103.0	92.0	82.4	81.6	79.8
RIVERCENTRE (2)	<u>2.0</u>	<u>2.0</u>	<u>2.0</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>2,770.6</u></u>	<u><u>2,646.4</u></u>	<u><u>2,719.2</u></u>	<u><u>2,802.9</u></u>	<u><u>2,667.7</u></u>

(1) Citizen Services included Property Code Enforcement employees in 2002 and 2003.
 Property Code Enforcement employees were moved to the new office of Neighborhood Housing & Property Improvement in 2004.
 Citizen Services' Information & Complaint employees were moved to Neighborhood Housing & Property Improvement in 2006.

(2) RiverCentre was merged with the Convention and Visitor's Bureau and became a discretely presented component unit in 2005.

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City of Saint Paul, Minnesota
OPERATING INDICATORS BY FUNCTION/PROGRAM
 Last Five Fiscal Years

Table 20

<u>Function/Program</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>Police</u>					
Number of Calls for Service	318,648	314,884	314,629	318,447	262,976
<u>Fire</u>					
Number of Structure Fires	634	695	782	708	716
Number of EMS Incidents	25,574	25,475	26,332	28,159	24,457
<u>License, Inspection and Environmental Protection</u>					
Number of Building Permits Issued	11,557	10,577	9,835	8,905	8,818
Valuation of Building Permits Issued	\$498,371,219	\$432,220,911	\$673,664,737	\$479,840,220	\$555,104,063
<u>Public Works</u>					
Miles of Streets Reconstructed	10.6	13.0	10.2	8.1	15.2
Number of Snow Emergencies	2	3	4	4	2
<u>Parks and Recreation</u>					
Picnic Permits Issued	1,632	1,450	1,700	1,612	1,656
Number of Golf Rounds Played	134,305	109,000	107,100	142,381	132,400
<u>Libraries</u>					
Circulation	2,689,400	3,045,344	3,218,381	3,319,113	3,394,664
Number of Titles in Collection	442,355	398,929	496,177	435,395	450,137
<u>Economic Development</u>					
New and Substantially Rehabilitated Housing Units	1,632	1,278	1,331	1,130	428

Source: Various city departments.

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City of Saint Paul, Minnesota
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
 Last Ten Fiscal Years

Table 21

Function/Program	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Police										
Number of Stations	12	12	12	12	12	12	13	13	14	14
Number of Vehicles	344	362	360	458	480	374	362	360	365	481
Fire										
Number of Stations	16	16	16	16	16	16	16	16	16	16
Number of Vehicles	110	110	117	116	119	121	110	109	105	110
Public Works										
Miles of Sanitary Sewers	804	804	804	804	804	804	804	804	806	806
Miles of Sidewalks	1,005	1,005	1,005	1,006	1,007	1,007	1,007	1,007	1,007	1,007
Miles of Storm Sewers	450	450	450	450	450	450	450	450	450	450
Miles of Streets	847	847	850	848	827	827	847	847	847	863
Number of Alleys	2,311	2,323	2,341	2,319	2,315	2,315	2,311	2,311	2,311	2,311
Number of Bridges	48	48	48	49	51	52	55	60	60	60
Number of Street Lights	30,299	31,971	27,804	28,398	28,502	32,575	32,575	32,619	32,619	31,444
Parks and Recreation										
Acreage	4,181	4,181	4,194	4,203	4,269	4,271	4,271	4,274	4,274	4,285
Number of Golf Courses	4	4	4	4	4	4	4	4	4	4
Number of Municipal Stadiums	1	1	1	1	1	1	1	1	1	1
Number of Parks	161	161	162	163	165	167	167	168	168	169
Number of Recreation Centers	41	41	41	41	41	41	41	41	41	41
Number of Tennis Courts	102	102	101	101	101	101	101	92	92	92
Number of Zoos & Conservatories	1	1	1	1	1	1	1	1	1	1
Libraries										
Number of Libraries	13	13	13	13	13	12	12	13	13	13
Economic Development										
Number of Parking Facilities	19	19	19	19	19	19	19	20	20	20
Number of Skyways	36	36	36	36	37	37	37	37	37	37

Source: Various city departments.

Note: No capital asset indicators are available for the general government function.

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